Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The loans which can be demanded back by bank at any time are.	A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans
2	State Bank of Pakistan Act is	A. 1932 B. 1962 C. 1984 D. 1997
3	If an old joint stock company opens the account then a bank demands for last few years:	A. Balance sheet B. Annual report C. Both (a) & (b) D. None of the above
4	The person who will receive the amount of bill of exchange is.	A. Debtor B. Payee C. Drawee D. Acceptor
5	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
6	Drawer and payee of inland promissory note belong to	A. Same country B. Different countries C. Different cities D. None of the above
7	Which type of letter of credit authorized the exporter to obtain an advance before the shipment of goods	A. Documentary letter of credit B. Green-clause letter of credit C. Confirmed letter of credit D. Red-clause letter of credit
8	Following is an example of Non-Operating Account.	A. Current Account B. Fixed Deposit Account C. Foreign Currency A/c D. Saving Account
9	Crossing makes the cheque	A. Acceptable B. Dishonour C. Safe D. None of these
10	Amount of crossed cheque is recieved:	A. From bank's counter B. Issueing new cheque C. From bank's manager D. None of the above
11	Person having an account with a bank or having some similar relation with the bank is called	A. Owner B. Debtor C. Consumer D. Customer
12	Money market is a market of loans for	A. Short term B. Medium term C. Long term D. All the above
13	Which is the Primary functionof a commercial bank.	A. Issue Notes B. Accepting Deposits C. Credit creation D. None of these
14	The word IOU means.	A. I am your creditor B. I am your debtor C. I am your friend D. None of these
15	Term "or oreder" is written in order cheque after:	A. Drawer's name B. Payee's name C. Customer's name D. Endorsee's name

16	Which is appointed by govt. to certify the negotiable instrument:	A. Private attorney B. Public attorney C. Notary public D. Giazetted Officer
17	The type of Foreign or international trade are.	A. ^{Import} B. Export C. Interport D. All these
18	Over draft facility is provided only on.	A. Saving Account B. Fixed Deposit Account C. Current Account D. All the above<hr id="null"><hr id="null">
19	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
20	If Central Bank wants to decreae the quantity of money in country it	A. Sells Securities B. Purchase Securities C. Create Credit D. All the above