

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Content of money order includes.	A. Fixed amount B. Non transferable C. Identification D. All of these
2	I Owe You is a written instrument drawn by	A. Trader B. Debtor C. Creditor D. All the above
3	Capital market does not deal in	A. Shares B. Treasury bills C. Debentures D. Bonds
4	Due to good Banking system which sector showed Rapid growth.	A. Agriculture sector B. Industrial sector C. Banking Sector D. All of these
5	The temples were used as banks in:	A. Italy B. Rome C. China D. Greece
6	The leader of capital market in Pakistan.	A. Central bank B. Government C. Commercial Banks D. None of these
7	Which of the following is a highly marketable security	A. Document of title to goods B. Shares and debentures C. Immovable property D. All the above
8	How many institutions in money market in Pakistan	A. 7 B. 8 C. 9 D. 10
9	The other name of credit voucher is.	A. Credit note B. Cash credit C. pay in slip D. Debit note
10	Parties involved in I.O.U	A. Three B. Four C. Two D. Five
11	Which is demanded by a bank at the time of opening new account	A. Birth certificate B. Source of income C. Educational qualification D. All of the above
12	Which of the following is not an objective of central bank.	A. Economic development B. Helping Govt C. Welfare of economy D. Credit creation
13	It is the duty of the bank to.	A. Honor cheque B. Keep secrecy C. Safe custody D. All these
14	Which of the following gets facility due to commercial letter of credit:	A. Home traders B. Exporter C. Importer D. Both exporter and importer
15	Bank of England was established in.	A. 1494 B. 1694 C. 1920 D. 1668

16	The acceptance of bill with some conditionis called.	A. Dishonor acceptance B. Documentary acceptance C. Qualified acceptance D. General acceptance
17	Overdraft is also knoww as.	A. Cash Credit B. Running finace C. Cash finance D. All the above
18	The payment of draft is made on.	A. Sight B. Demand C. By psot D. Phone call
19	I.O.U. Is a credit instrument.	A. Negotiable B. Non Negotiable C. Partial Negotiable D. Conditional negotiable
20	On issuance of bank draft bank gets.	A. Tax B. Commission C. Profit D. Duty