Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The rate which keeps the balance of payment in equilibrium.	A. Equilibrium rate B. Foreign exchange rate C. Currency Rate D. Dollar rate
2	The Governor of SBP is oppointed for.	A. Five years B. Four years C. Three years D. Two years
3	Collateral parties in bill of exchange are.	A. Acceptor B. Endorser C. Endorsee D. All these
4	How many functions of money market	A. 10 B. 12 C. 11 D. 15
5	Qarz-Hasna is available for the studies of	A. Engineering B. Agriculture C. Commerce D. All the above
6	The loan given against some security are known as.	A. Unsecured loans B. Demand loans C. Secured loans D. All the above
7	In case of bank draft the drawer is.	A. Debtor B. Creditor C. Bank D. Account holder
8	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
9	The method which is mostly use in making foreign payments are.	A. Telegraphic transfer B. Foreign bill of exchange C. By post D. All of these
10	The first central bank of indo-Pak	A. Bank of Calcutta B. Imperial bank C. Reserve bank of India D. None of the above
11	Central bank is owned by	A. Public B. Government C. Commercial baks D. All of the above
12	What is written on the leaf of a cheque about customer	A. Name B. Address C. Telephone number D. Account number
13	If a credit card is lost, what should the holder do.	A. Report to employer B. Report to bank C. Report to insurance co. D. All the above
14	The document which reveals the ownership of goods kept on port:	A. Bill of lading B. Dock warrant C. Delivery order D. Railway receipt
15	The automatic delivery of banking products and services to customers through interactive electronic communication is called	A. E banking B. Electronic banking C. Both a and b D. None of these

16	Which method is used for the formation of bank	A. Royal order B. Special ordinance C. Company's ordinance D. All of the above
17	Head of any government institution can open account with a bank in the capacity of	A. Consumer B. Principal C. Employee D. None of the above
18	What is the status of an account if opened by a government institution	A. A non-trading concern B. An individual C. A joint-stock company D. A joint customer
19	If a credit is lost, what shuld the holder do.	A. Report to employer B. report to bank C. Reort to insurance co. D. All the above
20	In case of inflation in the country, the rate of margin is:	A. Increased B. Reduced C. Waived D. All of the above