

## Principles of Banking Icom Part 2 English Medium Online Test

0-	Overtions	A Obi
Sr	Questions	Answers Choice
1	The market in which funds are borrowed or lent for less than one year.	A. Money market B. Capital market C. Open market D. All these
2	Commercial bank is called:	A. Banker's bank B. Bank of public C. Custodian of foreign exchange D. Banker to the Government
3	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
4	Participation term certificate are issued by.	A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society
5	What type of institution a bank is:	A. Financial B. Social C. Religious D. All of the above
6	Commercial bank creates the following Money	A. Metallic B. Credit C. Paper D. All the above
7	Illiterate person provies on cheque for his indentification.	A. Photograph B. Birth Certificate C. Thum Impression D. All these
8	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
9	Any Co.which transact the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these
10	What is the purpose of monetary policy	A. To control banking system B. To control supply of money C. To control foreign exchange D. To control stock market
11	Which of the following parties of a letter of credit is called beneficiary	A. Importer B. Exporter C. Opening bank D. Advising bank
12	In Pakistan "ATM" was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
13	Cheque book is not use in.	A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account
14	Relation between banker and customer terminates, when a :	A. Customer becomes mad or lunatic     B. Customer becomes insane or mental     C. Customer dies     D. All od the above
15	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans

		D. None of these
16	How many benefits of customers	A. 5 B. 6 C. 7 D. 8
17	The slip which is used to deposit money into bank account.	<ul><li>A. Deposit slip</li><li>B. Pay in slip</li><li>C. Credit voucher</li><li>D. All these</li></ul>
18	The main sources of bank's fund are	<ul><li>A. Own capital</li><li>B. Deposits</li><li>C. Loan from other banks</li><li>D. All the above</li></ul>
19	Written instrument by one bank to another bank.	<ul><li>A. Bill of exchange</li><li>B. Draft</li><li>C. Bearer cheque</li><li>D. None of these</li></ul>
20	The charge or price for the use of money is called	A. Profit B. Commission C. Interest D. Dividend