

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The Kiind of non commercial letter of credit includes.	A. Traveler L.C. B. Circular note C. Credit card D. All of these
2	Which of the followign cannot open account in a bank.	A. Lunatic B. Minor C. Parda Nasheen woman D. All of these
3	Polymer Currency includes	A. Debit card B. ATM card C. Credit card D. All of these
4	The bank of charges interest on.	A. Deposits B. Overdraft C. Running finace D. Both b and c
5	State Bank of Pakistan was established on.	A. Tuesday 1st July 1948 B. Wednesday 1s July 1948 C. Thursday 1st July 1948 D. Friday 1st July 1948
6	The person who endorse the bill of exchange in called.	A. Endorser B. Trustee C. Enddorser D. Drawee
7	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
8	Which of the following is a non commercial L.C.	A. Revolving L.C. B. Traveler 's cheque C. Unconfirmed L.C. D. Special L.C.
9	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
10	Customer can with draw money only after the expiry of fixed time:	A. From saving account B. From current account C. From fixed deposit D. From all of the above
11	When two or more persons open an account under a single title is called.	A. Joint Account B. Single title account C. B.B.A. Account D. None of these
12	The Weapons of Monetary policy are.	A. Two B. Three C. Four D. Five
13	The person in whose favour the rights of recieving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
14	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
15	Another name of fixed deposit receipt is.	A. Term Deposit receipt B. Capital receipt C. Cash Deposit receipt D. Revenue receipt

16	Cash reserve of commercial Banks includes.	A. Cash in hand B. Cash with SBP C. Balance with other banks D. All the above
17	Which one is not the feature of good Banking system.	A. Economic development B. Inflation C. Larger Capital D. TYrust of public
18	Which of the followingis highly marketable security.	A. Documents of title B. Goods and produce C. Shares and debentures D. all the above
19	The word L.C stand for.	A. Long credit B. Less credit C. Letter of credit D. None of these
20	Beginning of Bank draft by	A. Kings B. Money lenders C. Merchants D. gold smith
