

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
Si	Questions	
1	The amount of loan should be less than.	A. Value of security B. Market value C. Face value D. Hidden value
2	Commercial bank creates the following Money	A. Metallic B. Credit C. Paper D. All the above
3	Most of the experts agreed that the word "Bank" has been derived from the word.	A. Banque B. Banco C. Bancus D. Back
4	The banks under special ordinance are formed:	A. By the president of any bank B. By the president of world bank C. By the president of a country D. All of the above
5	In case of non-negotiable instruments, the rights can:	<ul><li>A. Be transferred</li><li>B. Not be transferred</li><li>C. Be conditionally transferred</li><li>D. All of the above</li></ul>
6	Which bank is called the mother of Central Banks.	A. World Bank B. Bank of Vence C. Royal Bank of Scotland D. Bank of England
7	The important types of banker's letter of credit:	A. Two B. Three C. Four D. None of these
8	Scheduled bank is registered under state bank of Pakistan Act	A. 1965 B. 1956 C. 1950 D. None of the above
9	Bill in which drawer belonging to two different countries:	A. Inland bill     B. Foreign bill     C. Accommodation bill     D. None of the above
10	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
11	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
12	Important source of income for Bank.	A. Deposits B. Current Account C. Saving account D. Issued loans
13	Endorsment of a cheque is always:	A. Written B. Oral C. Written and registered D. All of the above
14	Joint Stock Company can open only.	A. Fixed deposited account B. Saving account C. B.B.A . Account D. Current account
15	The person who accept the of billof excange on behalf of drawee is called.	A. Debtor B. Payee C. Drawee D. Acceptor

16	For commercial banks deposits are.	A. Assets B. Liabilities C. Income D. Expense
17	A Modarba may by for	<ul><li>A. Specific or multi purpose</li><li>B. Perpetual</li><li>C. Specific period</li><li>D. All the above</li></ul>
18	Ribs Bank of Sweden became central bank in:	A. 1568 B. 1668 C. 1768 D. None of the above
19	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
20	The bank branch on whic the draft is drawn is.	A. Drawer B. Payee C. Drawee D. None of these