

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The word L.C stand for.	A. Long credit B. Less credit C. Letter of credit D. None of these
2	The leader of money market in Pakistan.	A. Central Bank B. Government C. Commercial Banks D. None of these
3	Foreign exchange control reduces the	A. Circulation of capital B. Export of capital C. Import of capital D. None of the above
4	Account suitable for business woman.	A. Current account B. Saving account C. Fixed deposit account D. All these
5	A person who writes the bill is called	A. Drawee B. Drawer C. Payee D. Acceptor
6	Customer can withdraw money only after the expiry of fixed time	A. From saving account B. From current account C. From fixed deposit D. From all the above
7	Central bank provides the following facility to scheduled banks:	A. Feast B. Godown C. Clearing house D. None of the above
8	What is received by the post office on money order:	A. Profit B. Interest C. Commission D. All of the above
9	In case of mortgage, the property remains in the possession of:	A. Lender (creditors) B. Borrower (debtors) C. The government D. All of the above
10	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
11	Transfer of money from one place to another place with the help of post office.	A. Cheque B. Draft C. Money order D. None of these
12	Essentials of successful banking.	A. Large capital B. Secured loans C. Inflation D. Both of these
13	Bill of exchange doesn't involve trade dealing.	A. Trade bill B. Accommodation bill C. Both a and b D. None of these
14	Which of the following institutions was working before the establishment of ADBP	A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above
15	The document which reveals the ownership of goods kept on port.	A. Bill of lading B. Dock warrant C. Railway receipt D. None of these

		D. Delivery order
16	Capital market does not deal in.	A. Debentures B. Treasury bills C. Bonds D. Shares
17	Current account is suitable for	A. Capitalists B. Salaried persons C. Business community D. None of the above
18	Pakistan's central bank was established in:	A. 1947 B. 1948 C. 1949 D. 1950
19	The money market deals in.	A. promissory note B. Bill of exchange C. Treasury billss D. All of these
20	Evolutionary history of early banks includes.	A. Merechnats B. Money Lenders C. Gold smiths D. All these