

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	What is the example of Scheduled bank	A. Habib bank Ltd. B. Allied bank Ltd. in Pakistan C. Both a and b D. None of these
2	Account example from Zakat and Tax	A. B.B.A. Account B. Current account C. Foreign Currency Account D. None of these
3	Bill brokers and discount houses work in.	A. _{Open market} B. Capital market C. Money Market D. None of these
4	Which of the following is a non commercial L.C.	A. Revolving L.C. B. Traveler 's cheque C. Unconfirmed L.C. D. Special L.C.
5	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
6	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
7	Qualitative methods of monetary policy donot include.	A. Bank rate policy B. Direct Actions C. Publicity D. Moral persuasion
8	It is the right of a customer to.	A. Draw cheque B. Receive pass book C. Receive cheque book D. All these
9	Why does a bank grant loans to businessmen	A. To purchase raw material B. To pay wages C. To pay development expenditures D. All the above
10	Essentials of successfl banking.	A. Large capital B. Secured loans C. Inflation D. Both of these
11	What is called a good security	A. Whose price can be determined easily B. Which does not have any government restriction C. Whose ownership is totally clear D. All the above
12	According to Sir John Paget, a bank is an institution which :	A. Accepts the deposits of general public B. Honours the cheques C. Advances loan D. All of the above
13	United Bank Ltd. was formed on.	A. 1959 B. 1949 C. 1694 D. 1957
14	Bank Should advance loan to only those who are storg.	A. Domestically B. Socially C. Financially D. None of these
		A. 1977

15	When was the process of Islamization of banking started in Pakistan	B. 1980 C. 1982 D. 1982
16	Which of the following rate keeps the balance of payments in equilibrium	A. Discount rate B. Interest rate C. Exchange rate D. Market rate
17	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
18	Difference between hypothecation and pledge is.	A. Possession of goods B. Ownership C. Possession of documents D. None of these
19	The document which is used to transfer the deposit from one bank to another is.	A. Bank draft B. Promissory note C. Bill of exchange D. All these
20	Which account is considered a non transferable account.	A. Saving Account B. Current Account C. B.B.A. Account D. Term Deposit Account