

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
SI	Questions	
1	Which of the following changes cause to change in foreign exchange rate	A. Change in export and imports B. Change in capital flow C. Change in bank rate D. All the above
2	IOU is a document	A. Negotiable B. Non-negotiable C. Conditional negotiable D. Unconditional negotiable
3	Saving account can be opened by:	A. An individual B. A group of persons C. The institutions D. All of the above
4	Participation term certificate are issued by.	A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society
5	What is recieved by the post office on money order:	A. Profit B. Interest C. Commision D. All of the above
6	Which instrument is not dealt at stock exchange	A. Shares B. Debentures C. Both a and b D. Bills of exchange
7	I Owe You is a written instrument drawn by	A. Trader B. Debtor C. Creditor D. All the above
8	Bill in which drawer belonging to two different countries:	A. Inland bill B. Foreign bill C. Accommodation bill D. None of the above
9	A Modarba may by for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
10	Teh stock exchange markets in Pakistan are.	A. Two B. Three C. Four D. Five
11	Running Finance is also known as.	A. Saving Account B. Current Account C. Overdraft D. Fixed Account
12	Investiment trusts and finance houses.	A. As open market B. Money market C. Capital market D. None of these
13	The life blood of acomemrcial bank.	A. Deposits B. With drawals C. Liabilities D. All these
14	Drawee of the bank draft is a	A. Bank which issues a draft  B. Bank on which the draft is drawn C. Payee of draft D. Sender of amount by draft
15	Which bank does keep the precious articles of public into its custody	A. Central bank B. Industrial bank C. Commercial bank D. None of these

16	Negotiable credit instrument do not include.	A. Bank draft B. Cheque C. Postal orders D. Treasury bill
17	While deposting money in your a/c you must use.	<ul><li>A. Pay in slip</li><li>B. Deposit slip</li><li>C. Credit voucher</li><li>D. All of these</li></ul>
18	The parties involved in a gurantee are.	A. Debtor B. Creditor C. Guarantor D. All these
19	What is the nature of credit instrument IOU	A. An autograph B. A monograph C. A holograph D. A sonograph
20	Banking companies ordinace is	A. 1962 B. 1984 C. 1932 D. 1694