

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The person who accepts the bill of exchange is.	A. Debtor B. Drawer C. Payee D. None of these
2	E-Banking provides benefits to the following	A. Accountholder B. Banker C. Economy D. All the above
3	What type of account is preferred by a businessman	A. Saving account B. Fixed deposits C. Current account D. Foreign currency account
4	Three grace days are given to debtors for payment.	A. Bill of exchange B. Promissory note C. Bank draft D. All of these
5	Pass Book is nto issued in.	A. Saving Account B. Fixed Deposit Account C. BBA Account D. Current Account
6	Short term monetary assets are also called as.	A. Marketable debt securities. B. Near money C. Short term monetary assets D. All these
7	Which bank account continues after the with drawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above
8	The supply of foreign exchange arises when.	A. Goods are exported B. Students comes of country C. Sale of Foreign securities D. All of these
9	Credit card payments are considered.	A. Cash payments B. Credit payments C. Both these D. None of these
10	Which bank was formed under the royal order	A. Bank of Venice B. State Bank of Pakistan C. Bank of Barsolona D. Chartered bank of England
11	Crossing of cheque is cancelled by	A. Drawer B. Drawee C. Holder D. All of the above
12	Open market operation means.	A. Purchase and sale of shares B. Purchases and sale of securities C. Purchase and sale of assets D. None of these
13	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
14	The main purpose of commercial bank is.	A. Welfare B. Issue notes C. Earn Profits D. All these
15	It is the right of the bank to.	A. Right to lien B. Charge of services C. Right of setting off D. All these

16	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pass Book D. None of these
17	If a bank is unable to submit prospectus at the time of registration, then it has to submit:	A. Statement in lieu of prospectus B. Certificate of incorporation C. Certificate of commencement D. None of the above
18	Institutions of money market in Pakistan.	A. Central Bank B. Commercial Bank C. Specialized institutions D. All of these
19	Investment trusts and finance houses.	A. As open market B. Money market C. Capital market D. None of these
20	Which document does reveal the internal affairs of a bank	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus