

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Over draft facility is only provided on:	A. Current account B. Fixed deposit C. Saving account D. All of the above
2	Which of the following relationships occurs if a customer deposits his money in a bank	A. Bank as a debtor and customer as a creditor B. Bank as a creditor and customer as a debtor C. Bank as an agent and customer as a principle D. Bank a modarib and customer as an aamal
3	Non -Scheduled bank menas a bank which is not registered with.	A. Stock Exchange B. World Bank C. Central Bank D. Scheduled bank
4	What percentage of total assets a scheduled bank is bound to keep within the country	A. 60% B. 70% C. 80% D. 90%
5	Which bank account continues after the with drawal of total amount:	A. Current saving B. Fixed deposit C. Saving account D. All of the above
6	Parties involved in a cheque.	A. A/c holder B. Bank C. Payee D. All of these
7	Pakistan has used methods of note issue.	A. Proportional reserve system B. Min. Reserve system C. Both a and b D. Fixed fiduciary system
8	Who does get the benefit of opening an account in bank:	A. Bank B. Account holder C. Government D. All of the above
9	Quaid -e-Azam opened his bank account in.	A. ABL B. MCB C. HBL D. NBP
10	The Kiind of non commercial letter of credit includes.	A. Traveler L.C. B. Circular note C. Credit card D. All of these
11	The document acquire to convert non -scheduled into scheduled bank	A. Prospectus B. Debentures C. By laws copy D. Audited Annual Report
12	Formula for calculating total credit creation:	A. New deposit x 1/Reserve ratio B. New deposit x Reserve ratio/1 C. Reserve ratio x 1/New deposit D. None of the above
13	The capital of stat bank of the time of establishment was.	A. Rs. 30 millions B. Rs. 450 millions C. Rs.300 millions D. Rs. 30 billions
14	Payee has no give his identification to bank for receiving the amount of:	A. Bearer cheque B. Order cheque C. Blank cheque D. Crossedcheque

15	Which document is demanded by central bank for the conversion of non-scheduled bank into scheduled bank	A. Prospectus of bank B. Copy of bye-laws C. Audited annual report of bank D. Certificate of incorporation
16	Market for shor term loans.	A. Money market B. Capital market C. Open market D. All of these
17	Cheque is always payable on.	A. Phone call B. At sight C. After banking hour D. On demand
18	What was the capital of State bank of Pakistan at the time of establishment	A. 30 millions B. 300 millions C. 30 billions D. 300 billions
19	What type of institution a bank is:	A. Financial B. Social C. Religious D. All of the above
20	Who used to tak gold and precfious metal as safe custody.	A. Merchants B. Kings C. Money Lenders D. Gold Smiths