

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Draft Drawn and paid in two different countries is called.	A. Foreign draft B. Demand draft C. Local draft D. None of these
2	In an organized money market the interest rate is.	A. Less B. More C. Uniform D. All these
3	Pay-in-slip is a written evidence of:	A. Transferring money B. Depositing money C. With draw money D. All of the above
4	These theories of foreign exchange rate include.	A. Mint par parity theory B. Purchasing power theory. C. Both a and b D. All of these
5	When did the National Bank start its functions as the agent of SBP:	A. 1949 B. 1950 C. 1951 D. 1952
6	A Mudarba may be for	A. Specific or multi purpose B. Perpetual C. Specific period D. All the above
7	Which of the following is meant for presenting a summary and balance of accounts of bank customers	A. Bank statement B. Balance sheet C. Pass book D. Prospectus
8	Upper specie point is got by adding the delivery charges in following metal	A. Silver B. Gold C. Iron D. Copper
9	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
10	The bank that makes payment to the exporter after receiving L.C. is called.	A. Advising bank B. Informatory bank C. Paying bank D. All of these
11	Who are called the ancestors of modern banks.	A. Merchant B. Money Lenders C. Gold Smiths D. All of these
12	How many merits of scheduled bank	A. 12 B. 13 C. 14 D. 15
13	State Bank of Pakistan issues to scheduled banks for dealings in foreign exchange	A. Statement B. License C. Certificate D. All the above
14	Participation term certificate are issued by.	A. Sole trader ship B. Firm C. Joint Stock Co. D. Co-operative society
		A. Current account holder

15	A pass book is issued to:	B. Saving accountholder C. Both A & B D. None of the above
16	Which account is considered a non transferable account.	A. Saving Account B. Current Account C. B.B.A. Account D. Term Deposit Account
17	Qualitative methods are control over.	A. Currency B. Govt C. Banks D. Public
18	A person in whose favour the rights of bill are transferred is called	A. Drawer B. Payee C. Endorsee D. All of the above
19	Illiterate person provides to bank for his identification	A. Birth certificate B. Impression of thumb C. Photograph D. All the above
20	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above