

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Bank is bound to honour the cheque of customer if:	A. Required amount is available in amount B. Cheque is according to rules of conduct C. There is no restriction by government D. All of the above
2	The bill of exchange who's tenor is more than three month is.	A. Sight bill of exchange B. Foreign bill exchange C. Long bill exchange D. Short billof exchange
3	The draft which is drawn and paid in two different countries.	A. Inland draft B. Ordered draft C. Foreign draft D. Home draft
4	The word Bank has been derived from the German word	A. Back B. Bancus C. Banco D. None of the above
5	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
6	If there is no gurantee to honour the L.C. It is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Unconfirmed L.C.
7	The Lady Phd.Governors of State Bank of Paksitan inclued.	A. M. Yaqoob B. Ishrat Hussain C. Shamshad Akhtar D. All of these
8	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
9	What is the objective of clearing house	A. To control credit money B. To clear the transactions of different banks C. Training of banking staff D. Re-discounting of bills
10	Margin means the difference between amount of loan and.	A. Value of overdraft B. Market value C. Value of security D. None of these
11	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
12	A cheque which cannot be cashed at bank's counter	A. Bearer B. Order C. Crossed D. None of the above
13	Which document is attached to the application for the registration of bank	A. Memorandum of bank B. Articles of bank C. Prospectus D. All the above
14	Begining of Bank draft by.	A. Kings B. Money Lenders C. Merchants D. Gold smith

15	Which of the following nature does IOU have.	A. An authograph B. A monograph C. A sonograph D. A holograph
16	What is written on the leaf of a cheque about customer	A. Name B. Address C. Telephone number D. Account number
17	A commercial bank keeps less cash reserve if:	A. Cheque is used in most of the transactions B. Cheque house facilty is available C. Rediscounting facility is available D. All of the above
18	The document by which the people are invited to buy the shares of bank is called	A. Memorandum of bank B. Articles of bank C. Certificate of incorporation D. Prospectus of bank
19	The nature of money market in Pakistan.	A. Under developed B. Developed C. Dualistic nature D. None of these
20	Written instrument by one bank to another bank.	A. Bill of exchange B. Draft C. Bearer cheque D. None of these