

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Main parties in bill of exchange are.	A. Three B. Two C. Four D. Five
2	Where is the head office of ZTBL	A. Karachi B. Lahore C. Peshawar D. Islamabad
3	What is recieved by the post office on money order:	A. Profit B. Interest C. Commision D. All of the above
4	Bank is asked to take care the property of his cinet is called.	A. Bailee B. Pawnee C. Mortagagee D. Trustee
5	The cheque which cannot be cashed on the bank counter.	A. Bearer cheque B. Crossed cheque C. Order cheque D. Both bearer and order
6	What type of institution a bank is:	A. Financial B. Social C. Religious D. All of the above
7	Which of the following is a limitation in credit creation.	A. Initial deposit B. Use of cheques C. Use currency D. all of these
8	Which of the following institution was working before the establishment of ADBP	A. Agricultural development finance corporation B. Agricultural development bank C. Both a and b D. None of the above
9	IDB was opened on	A. Oct. 1973 B. Oct. 1975 C. Oct. 1977 D. None of these
10	Who started the use of bank draft:	A. Kings B. Merchants C. Money lenders D. Goldsmiths
11	For selling shares Bank issues	A. Tickets B. Prospectus C. Certificate D. Tokens
12	Which bank does discount the bills of public	A. Commercial bank B. Agricultural bank C. Industrial bank D. All of the above
13	An organized money market is always.	A. Not elastic B. Less elastic C. More elastic D. Elastic
14	A commercial bank keeps less cash reserve if:	A. Cheque is used in most of the transactions B. Cheque house facility is available C. Rediscounting facility is available D. All of the above
15	Teh section of Banking company ordinance of Paksitan 1962 the minimum Capital	A. Sec. 14 B. Sec. 13 C. Sec. 12

	Requireemnt of Scheduled Banks in or outside Pakistan is.	C. Sec. 16 D. Sec. 17
16	State Bank of Paksitan was established on	A. 1st July 1949 B. 1st July 1948 C. 1st July 1694 D. 1st July 1964
17	Bank pays money at its counter for:	A. Bearer cheque B. Order cheque C. Both (A) & (B) D. Crossed cheque
18	Commercial bank can be regarded by nature as	A. Depository bank B. Central bank C. Investment bank D. None of the above
19	Safest cheque for making payment is:	A. Crossed cheque B. Order cheque C. Bearer cheque D. All of the above
20	The kind of loan according to issue	A. Cash credit B. Discounting of bill C. Mortgage loan D. All of the above