

## Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Commercial bank is factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I. Heart
2	Commercial bank can be	A. Scheduled B. Foreign C. Non Sheduled D. All these
3	The person is whose favor thebill is endorsed is.	A. Endorsee B. Endorser C. Debtor D. Acceptor
4	The change in the address of abnk should be intimated to registrar within:	A. Eight days B. Ten days C. Eighteen days D. Twenty eight days
5	Rapid transfer fo funds is the feature of good.	A. Open market B. Money market C. Discount house D. None of these
6	when customer deposit his money in bank he become.	A. Debtor B. Bailer C. Mortgageger D. Creditor
7	The loans which can be demanded back by bank at any time are.	A. Short term loans B. Medium Tem loans C. Long term loans D. Demand loans
8	Collateral parties in bill of exchange are.	A. Acceptor B. Endorser C. Endorsee D. All these
9	The more increase in exchange rate for a country under gold standard is called	A. Lower specie point B. Middle specie point C. Upper specie point D. None of the above
10	What is written on the leaf of a cheque about customer	A. Name B. Address C. Telephone number D. Account number
11	The person in whose favour the rights of recieving the amount of cheque transferred:	A. Endorser B. Payee C. Endorsee D. All of the above
12	Grace days are given to debtor for the patment of:	A. Bills of exchange B. Promissory note C. Treasury bill D. Cheque
13	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
14	Which term is used in connection with monetary policy	A. Bank rate B. Exchange rate C. Wage rate D. Market rate
15	Honoured cheque is a cheque which is	A. Accepted by drawee for payment B. Accepted by payee C. Accepted by endorsee D. All of the above

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16	In Pakistan the bank nationalized Act is.	A. Act 1956 B. Act 1932 C. Act 1962 D. Act 1974
17	First woman Governor of State Bank of Pakistan was.	A. Dr. Ishrat Hussain B. Kassim Parekh C. S.U. Durani D. Dr. shamshad Akhtar
18	The following is not used in E-Banking	A. Credit card B. Debit card C. Cheque D. All the above
19	The principle of not issue is	A. Currency principle B. Discount rate principle C. Bank rate principle D. All the above
20	The rate at which commercial banks and central bank buys and sells foreign currency.	A. Bank Rate B. Inter Bank rate C. Interest rate D. Discount rate

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