

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The loan against which no security is kept by bank are.	A. Secured loans B. Unsecured loans C. Demand loans D. None of these
2	Commercial Bank is a factory of creating credit.	A. Crowther B. Gilbert C. Reynold D. H.I.Heart
3	How many functions of money market	A. 10 B. 12 C. 11 D. 15
4	What is the objective of clearing house	A. To control credit money B. To clear the transactions of different banks C. Training of banking staff D. Re-discounting of bills
5	Example of consortium Bank.	A. SBP B. Orion Bank C. MCB D. NBP
6	The products of E-Banking are.	A. ATM cards B. Credit cards C. Debt cards D. All of these
7	The Central Bank sells Govt. Securities in.	A. Summer B. Deflation C. Winter D. Inflation
8	Bills of exchange has three:	A. Owners B. Parties C. Shareholders D. None of the above
9	Who is called a drawee of cheque	A. Payee B. Bank C. Customer D. Endorsee
10	Qualitative methods are control over.	A. Currency B. Govt C. Banks D. Public
11	Who does get the benefit of opening an account in bank.	A. Bank B. Account Holder C. Government D. All these
12	Main uses of bank funds are	A. Advancing loans B. Direct investment C. Both a and b D. None of these
13	PICIC was established as	A. Private company B. Limited company C. Partnership D. None of the above
14	Drawer and Drawee belongs to two different cities.	A. Inland bill B. Short bill C. Long bill D. Foreign bill
15	The bank that makes payment to the exporter after receiving L.C. is called.	A. Advising bank B. Informatory bank C. ...

		C. Paying bank D. All of these
16	Central bank is owned by	A. Public B. Government C. Commercial banks D. All of the above
17	Alteration in cheque must be signed by.	A. Payee B. Debtor C. Drawer D. All of these
18	Main parties in bill of exchange are.	A. Three B. Two C. Four D. Five
19	The commercial banks may be:	A. Scheduled B. Non-scheduled C. Foreign D. All of the above
20	Customer can withdraw money only after the expiry of fixed time:	A. From saving account B. From current account C. From fixed deposit D. From all of the above