

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	The L.C. which is accompanied by some documents is called.	A. Documentary L.C. B. Revolving L.C. C. Back to back L.C. D. Simple L.C.
2	Person who recieves the amount of cheque from bank is called:	A. Drawee B. Payee C. Endorsee D. All of the above
3	Ribs Bank of Sweden became central bank in:	A. 1568 B. 1668 C. 1768 D. None of the above
4	Drawee of the bank draft is a	A. Bank which issues a draft B. Bank on which the draft is drawn C. Payee of draft D. Sender of amount by draft
5	Cash reserve of commercial Banks includes.	A. Cash in hand B. Cash with SBP C. Balance with other banks D. All the above
6	Increase in ratio of cash reserve of scheduled banks.	A. Increase of credit creation B. Stop credit creation C. Decreased in credit creation D. None of these
7	Capital market does not deal in.	A. Debentures B. Treasury bills C. Bonds D. Shares
8	Popular types of loan issued by the bank according to term are	A. Two B. Three C. Four D. Five
9	Qualitative methods of monetary policy do not include:	A. Direct actions B. Publicity C. Bank rate policy D. Moral pursuation
10	The documents which present a summary and balance of accounts of an A/C holder in bank.	A. Balance sheet B. Pass book C. Prospectus D. Bank Staement
11	Amount of crossed cheque is recieved:	A. From bank's counter B. Issueing new cheque C. From bank's manager D. None of the above
12	Any Co.which transact the business of banking in Pakistan.	A. Chartered co. B. Joint stock co. C. Banking co. D. All of these
13	It is the duty of the bank to.	A. Honor cheque B. Keep secrecy C. Safe custody D. All these
14	When was the "Bank of Venice" established:	A. 1127 B. 1147 C. 1157 D. 1187
15	Which is demanded by a bank at the time of opening new account	A. Birth certificate B. Source of income C. Educational qualification D. All of the above

6	Written evidence of depositing money into bank.	A. Cheque book B. Pay in Slip C. Pas Book D. None of these
7	The loan which can be demanded by bank at anytime:	A. OverdraftB. Demand loansC. Bills of exchangeD. All of the above
18	Official empowered by the Govt. attest the negotiable instruments by his seal.	A. Gazette officerB. Notary publicC. Public attorneyD. None ofthese
19	When a bank accepts real estate as security by way of mortgage then it is called	A. Aamal B. Zarib C. Mortgager D. Mortgagee
20	The demand for and supply of foreign exchange is regulated by.	A. Central bank B. World bank C. Commercial bank D. All of these