

Principles of Banking Icom Part 2 English Medium Online Test

Sr	Questions	Answers Choice
1	Which of the following is not a right of a bank.	A. Charge commission B. Close account without notice C. Charge interest on O/D D. None of these
2	Person having an account with a bank or having some similar relation with the bank is called	A. Owner B. Debtor C. Consumer D. Customer
3	Bank draft is always in the form of.	A. Hand written B. Printed C. Stamp paper D. None of these
4	Which one can be crossed :	A. Money order B. Postal order C. Credit card D. All of the above
5	How many benefits of customers	A. 5 B. 6 C. 7 D. 8
6	Which of the following rate keeps the balance of payments in equilibrium	A. Discount rate B. Interest rate C. Exchange rate D. Market rate
7	The Islamic ideology council presents its formal report for Islamic banking in	A. June, 1978 B. June, 1979 C. June, 1980 D. None of these
8	The type of Foreign or international trade are.	A. ^{Import} B. Export C. Interport D. All these
9	What is meant by hypothecation	A. To hand over the goods or documents of title to goods by a customer to the bank as a security against a debt B. To hand over the documents of property by a customer until the repayment of debt C. A type of security in which neither the ownership nor the possession passes to the bank D. A receipt of loan which shows that money has been borrowed against an immovable property as a security
10	To make regular payments of a fixed amount to a stated A/c	A. Direct Debit B. Standing order C. Inter bank transfer D. All of these
11	Scheduled bank is bound to keep with the Country.	A. 80% of Total Assets B. 60% of Total Assets C. 40% Total Assets D. 20% Total Assets
12	Bank Provide finance on the basis of Mudarba Act as.	A. Aamil B. Mudarib C. Debtor D. None of these
13	Cheque book is not use in.	A. Current Account B. Foreign Currency Account C. B.B.A account D. Fixed deposited Account
		A. Crowther

14	Commercial Bank is a factory of creating credit.	B. Gilbert C. Reynold D. H.I.Heart
15	Purchasing power theory of foreign exchange was given by.	A. Hartly B. Gustav Cassel C. D .Cock D. None of these
16	The person who endorse the bill of exchange in called.	A. Endorser B. Trustee C. Enddorser D. Drawee
17	In Pakistan "ATM' was first of an introduced Ltd.	A. Habib Bnak Ltd. B. Allied Bank Ltd. C. Muslim Commercial Bank Ltd. D. National Bank of Pakistan.
18	The document which reveals the ownership of goods kept on port.	A. Bill of lading B. Dock warrant C. Railway receipt D. Delieri order
19	Qualitative methods of monetary policy donot include.	A. Bank rate policy B. Direct Actions C. Publicity D. Moral persuasion
20	Which instrument is not dealt at stock exchange	A. Shares B. Debentures C. Both a and b D. Bills of exchange