

		D. Ahmed account
16	The book in which all cash transaction are primarily recorded is called	A. Pass book B. Cheque book C. Finance book D. Cash book
17	The margin that is available to cover the other expenses for a period and to yield net income is known as	A. Net profit B. Gross profit C. Net sales D. Cost of goods sold
18	A double column cash book is used to record	A. Cash transactions only B. Cash and bank transaction C. Cash, bank and discount transaction D. None of these
19	The const concept applied only to the assets and not to:	A. Expenses B. Liabilities C. Incomes D. None of these
20	Raw material destroyed in fire represents	A. capital loss B. revenue loss C. normal loss D. both b, c