PPSC Economics Full Book MCQ Test

Sr	Questions	Answers Choice
1	The measure used to examine the distribution of wealth at the world level is.	A. Gini coefficient B. Lorenz curve C. Philips curve D. None of these
2	The Lorenz curve is used to show relative in equality in the distribution of.	A. Wages B. Income C. Wealth D. Profit
3	The natural rate of unemployment is generally thought of as the	A. Ratio of the frictional unemployment rate to the cyclical unemployment rate. B. Sum of fictional unemployment and cyclical unemployment. C. Sum of frictional unemployment and structural unemployment. D. sum of structural unemployment and cyclical unemployment.
4	Which of the following could be a reason for the problem of lack of jobs being overestimated.	A. the existence of disguised unemployment B. People are underemployment C. People holding only one job D. The existence of child labour
5	The concept of carbon credit originated from which one of the following.	A. Earth summit rio de jeneiro B. Kyoto protocol C. Montreal protocol D. G-8 summit Helligendamm
6	What explains Solow's surprise.	A. Diminishing returns to capital B. Insufficient assistance to developing countries C. Weak institutions D. low labor productivity
7	The Human Development index is based on.	A. Income per capita human capita economic vulnerability B. Income per capita, life expectancy education C. Income per capita child mortality rates education. D. Income per capita life expectancy economic vulnerability
8	What characteristics is likely to increase population grotwth.	A. Family planning programs B. Old age social security C. Lack of women's empowerment D. Rapid economic growth
9	The hidden momentum of population growth is caused by	A. the demographic transition B. Population age structure C. the opportunity coast of woman's time D. Children contribution to income
10	Which of the following is not an element of the redistribution with growth policy approach.	A. Minimum wage legislation B. Land refrom C. Progressive taxation D. Increased access to education
11	The conjecture that inequality first increases with development then decreases with further development has been	A. Strongly supported by most studies B. Supported mainly by cross section not time series studies. C. Supported mainly by time sereis not cross section studies D. Generally repudiated by empirical studies.
12	In the Harrod - Domar equation g = s/v , v is defined as.	A. the value of the country a capital stock B. The ratio of the country's capital stock to its output.

		C. The change in the country's capital stock D. None of the above
13	Which of the following is not viewed by the text as a major political obstacle to development.	A. Growth oriented polices may damage the short term interest of influential groups B. Civil war C. Corruption D. Departing from strict laissez faire principles
14	Historically countries at early stages of rapid economics development have tended to experience.	A. Trade deficits and an excess of investment over domestic saving. B. Trade surpluses and an excess of investment over domestic saving C. Trade deficits and an increase of domestic saving over investment. D. Trade surpluses and an excess of domestic saving over investment.
15	Which of the following characteristics if Islamic economic system is true	A. An Islamic state is essentially a welfare state. B. Ensure social justice C. All economic problems are solved in the light of moral values D. All of the above
16	"Zakat" is a charity on.	A. Wealth / income which stays with a Muslim for at least one year B. Levied on a Muslim who is sahib e Nisab C. Deducted at the rate of 2.5% of the income D. All of the above
17	In Islam absolute ownership of property lies only with.	A. Government B. Owner of the property C. Allah D. None of these
18	Mudaraba business is administered by the Mudaraba companies and Mudaraba rules .	A. 1990 B. 1980 C. 1981 D. 1978
19	Loss must be shared according to ratio of respective investment in case of.	A. Musharika B. Hire purchase C. Mudaraba D. All of these
20	By death of any partner business will be dissolved in case of	A. Partnership B. Musharika C. Hire purchase D. Mudaraba
21	In 1980 the government of Pakistan promulgated.	A. the Modaraba Ordinance B. the Musharaika Ordinance. C. the Zakar ordinance D. the Ushar ordinence
22	Qara -e- Hasna is normally payable to.	A. Needy persons B. Poors C. Helpless D. All of these
23	The Islamic mode of business where the subscriber participate with the money and the manager with skill and labor is.	A. Qarz -e - hasna B. Musharika C. Mudaraba D. Islamic business
24	Usury is prohibited in	A. Islam only B. Sikhism only C. Jewism D. Both a and b
25	In Islamic economic system holding is considered against the right of.	A. Entrepreneurs B. Labour C. Consumers D. Producers
26	Islam is against	A. Miseries B. Luxurious spending C. a and b D. None of these
27	Conspicuous consumption on unproductive assets and luxurious goods is considered against the concept of.	A. Islamic consumption B. Taqva is Islam C. Spending in Islam D. Islamic production

		D. Islamic production
28	The main monetary tool in Islamic economic system regarding circulation of wealth is zakat it is for.	A. Poor and needy B. consumers C. Producers D. Banks
29	According to Islamic economic system the producers can earn.	A. Normal loss only B. Normal profit only C. Abnormal loss D. Abnormal profit
30	Zakat in an important feature of Islamic economics system which is given from	A. Poor to rich B. Producers to consumers C. Banks to people D. Rich to poor