

PPSC Economics Chapter 10 Most Frequently Asked Economics MCQS

Sr	Questions	Answers Choice
1	A supply schedule shows the relations between the quantity supplied of a commodity over a given time and.	A. Factor prices B. Technology C. Both a and b D. The price of the commodity
2	A demand curve shows the relation between the quantity demanded to a commodity over a given time and.	A. the testes of consumer B. The money income of cosumer C. The price of related commodities D. The price of the commodity
3	Monopoly market is characteristics by	A. A large number of sellers B. Only one seller C. Thousand of seller D. All of these
4	In oligopoly market seller are.	A. Few B. Four C. Some D. A large number
5	Equilibrium price is a price at which	A. Quantity demanded is equal to quantity supplied B. Quantity demanded minus quantity supplied is zero C. quantity demanded = quantity supplied D. All of these
6	Indifference curves shows various combinations of.	A. One commodity B. Two C. Three D. All of these
7	The% change in quantity demanded due to % change in incomes.	A. Price elasticity B. Prices cross elasticity C. Income elasticity D. All of these
8	The funds used for further investment in joint stock company refers to.	A. Distributed B. Undistributed C. Remaining D. All of the above
9	A firm can fund an investment from its own sources, the opportunity cost of its investment is	A. Less than zero B. Zero C. More than zero D. Neither
10	The production function will be affected by changes in the prices of.	A. Inputs B. Outputs C. Neither D. All of the above