

NAT II Management Science Finance & Accounting

Sr	Questions	Answers Choice
1	According to possible for an event or transaction which is not measurable in terms of money	A. True B. False C. May be D. None
2	What is accounting period?	A. It is a time for which business prepares its financial statements B. It is time for which business prepares its profit and loss statement C. It is a time for which business prepares its balance sheet D. None
3	The objective of financial accounting is to ascertain:	A. True results of profit B. True results of loss C. True results of profit or loss D. None
4	How many branches are there in accounting?	A. 1 B. 3 C. 2 D. 4