NAT II Management Science Economy

Sr	Questions	Answers Choice
1	What was the percentage in the production of cotton yarn during July-March 2005-06?	A. 11.1 percent B. 15.2 percent C. 17.6 percent D. 19.2 percent
2	Who is the writer of Wealth of Nation?	A. Marshall B. Adam Smith C. Robbins D. Keynes
3	A monopolistically competitive firm in the long run equilibrium:	A. Will make negative profit. B. Will make zero profit. C. Will make positive profit D. Any of the given are possible.
4	The economy gets maximum prosperity during:	A. Recession B. Recovery C. Boom D. Depression
5	If total expenditure decrease with the rise in prices elasticity of demand will be:	A. Equal to unity B. Less than unity C. Greater than unity D. Equal to zero
6	The price elasticity of demand for any good must be less than or equal to zero unless:	A. The good is a necessity. B. The good is a luxury. C. The good is a Ciffen good. D. None of the given options.
7	In 2005-06 the growth rate of Saudi Arabia was 6.5 percent, Kuwait 8.5 percent and Bangladesh 5.8 percent. What was the growth rate of Iran?	A. 4.2 percent B. 3.1 percent C. 6.7 percent D. 5.9 percent
8	What was the number of buffaloes in 2005-06?	A. 12 million B. 28.4 million C. 34 million D. 40 million
9	For knowing the spending capacity of the household sector, we have to use the concept of:	A. National income B. Personal income C. Private income D. Personal disposable income
10	Which of the following is TRUE for a Giffen good?	A. Its marginal utility is zero B. Its demand curve is perfectly elastic C. Its substitution effect is positive D. Its demand curve is positively sloped
11	Income elasticity show the relationship between:	A. Income and demand B. Income and consumption C. Income and price D. Income and saving
12	During 2005-06 maize was grown on an area of 982 thousand hectares and its production was:	A. 3.5 million tones B. 4.2 million tones C. 5.2 million tones D. 6.7 million tones
13	According to law of increasing return, marginal product:	A. Increases B. Decreases C. Remains constant D. None of these
14	A monopolistically competitive firm in short run equilibrium:	A. Will make negative profit (lose money). B. Will make zero profit (break-even) C. Will make positive profit D. Any of the given are possible.
15	What remains after deduction of direct taxes lions the personal income:	A. NNI B. DPI

	What remains after deduction of direct taxes from the personal income.	C. NDI D. GNP
16	Given the amount of gross fixed investment percentage of GDP during 2005-06.	A. 14.2 percent B. 18.4 percent C. 25.0 percent D. 26.6 percent
17	As more of a good is consumed, then total utility typically:	A. Increases at a decreasing rate. B. Decreases as long as marginal utility is negative C. Decreases as long as marginal utility is positive D. Is negative as long as marginal utility is decreasing.
18	In 2005-06 the share of chemicals was 9.08 percent and the share of electricals was:	A. 4.6 percent B. 8.2 percent C. 11.78 percent D. 16.3 percent
19	What was the difficulty in the barter System:	A. Excess of goods B. Difference language C. Lack of co-incidence D. Difference in profession
20	The quality of a good which satisfies a human want is called as:	A. Service B. Cost C. Utility D. None