

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	The elasticity of demand of durable goods is	A. More than unity B. Equal to unity C. Less than unity D. Zero
2	Consumer goods are those goods which are used by a man:	A. Directly B. Off and On C. Indirectly D. Never
3	According to law of diminishing marginal utility, the marginal utility:	A. Increases B. Remains constant C. Diminishes D. Negative
4	The quality of a good which satisfies a human want is called as:	A. Service B. Cost C. Utility D. None
5	Which economist presented the Cardinal Theory of Utility:	A. Marshall B. Canon C. Kroose D. J.B. Say