

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	The elasticity of demand of durable goods is:	A. Zero B. More than unity C. Less than unity D. Equal to unity
2	Inflation will be useful for:	A. Labourers B. Industrialist C. Consumers D. Pensioners
3	The price elasticity of demand for any good must be less than or equal to zero unless:	A. The good is a necessity. B. The good is a luxury. C. The good is a Ciffen good. D. None of the given options.
4	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero
5	Name the water project to be completed in April 2009:	A. Gomal Zam Dam B. Raine Canal C. Kachhi Canal D. Mirani Dam
6	Macro Economics was introduced by	A. Alfred Marshall B. J.M. Keynes C. N.W. Senior D. J.B. Clark
7	Which of the following event will lead towards cost-push inflation and therefore stagflation?	A. An increase in taxes on individuals B. A decrease in real interest rates C. A union settlement that increases wage levels D. An increase in government purchases
8	Due to devaluation exports become:	A. Smaller B. Larger C. Cheaper D. Expensive
9	A good for which income and quantity demanded are inversely related is known as:	A. Inferior good B. Complementary good C. Normal good D. None of the given options
10	The quality of a commodity which satisfies the human wants:	A. Usefulness B. Loss C. Utility D. Return
11	In the short run, the equilibrium price level and the equilibrium level of total output are determined by the intersection of:	A. The aggregate demand, the short-run aggregate supply and the long-run aggregate supply curves B. The short-run aggregate supply and the long-run aggregate supply curves C. The aggregate demand and the short-run aggregate supply curves D. The aggregate demand and the long-run aggregate supply curves
12	What was the production of cotton in 2005-06?	A. 12.4million bales B. 16.2 millionbales C. 18.8 million bales D. 24.1 million bales
13	During 2005-06, the construction sector contributed 9.2 percent to GNP and the share of fishing was:	A. 9.2percent B. 4.4percent C. 1.9percent D. -3.6percent
14	The quality of a good which satisfies a human want is called as:	A. Service B. Cost

		<p>C. Utility D. None</p>
15	In February 2006, the Avian Influenza was reported by poultry farm in:	<p>A. Hyderabad B. Karachi C. Multan D. Charsadda</p>
16	During 2005-06 maize was grown on an area of 982 thousand hectares and its production was:	<p>A. 3.5 million tones B. 4.2 million tones C. 5.2 million tones D. 6.7 million tones</p>
17	What was the contribution of the services sector to the GNP in FY 2005-06.	<p>A. 9.2 percent B. 3.5 percent C. 8.8 percent D. 4.7 percent</p>
18	A monopolistically competitive firm in the long run equilibrium:	<p>A. Will make negative profit. B. Will make zero profit. C. Will make positive profit D. Any of the given are possible.</p>
19	Which group of the following showed a negative growth of -58.6 percent during 2005-06?	<p>A. Chemicals B. Petroleum C. Electricals D. Basic Metals</p>
20	The GDP growth rate of agriculture sector in 2005-06 was:	<p>A. 2.5 percent B. 4.3 percent C. 1.6 percent D. 9.3 percent</p>