

## NAT II Management Science Economy

Sr	Questions	Answers Choice
1	Ushr implies on:	A. Agricultural product     B. Industrial product     C. Agricultural & D. None of these
2	How much amount was allocated for Prime Minister's special intiative for livestock during 2005-06 ?	A. Rs. 672 million B. Rs. 812 million C. Rs. 1,696 million D. Rs. 2,400 million
3	During 2005-06 maize was grown on an area of 982 thousand hectares and its production was:	A. 3.5 million tones B. 4.2 million tones C. 5.2 million tones D. 6.7 million tones
4	The share of agriculture in the national economy in 2005-06, was:	A. 21.6percent B. 16.2percent C. 12.8percent D. 13.4percent
5	Who presented the quantity theory of money:	A. Marshall B. Robbins C. Taussig D. Keynes
6	What was the number of buffaloes in 2005-06?	A. 12 million B. 28.4 million C. 34 million D. 40 million
7	"Government collects zero revenue if the tax rate is 0% and if the tax rate is 100%." Which of the following best describes this statement?	A. Consumption curve B. Supply curve C. Laffer curve D. Investment curve
8	In 2005-06 the growth rate of Saudi Arabia was 6.5 percent, Kuwait 8.5 percent and Bangladesh 5.8 percent. What was the growth rate of Iran?	A. 4.2 percent B. 3.1 percent C. 6.7 percent D. 5.9 percent
9	Which Economists presented the law of diminishing marginal utility:	A. Robbins B. Malthus C. Adam Smith D. Marshall
10	If money supply is fixed by the central bank then in interest rate money supply space, money supply curve will be:	A. Horizontal B. Vertical C. Negatively sloped D. Positively sloped
11	In February 2006, the Avian Influenza was reported by poultry farm in:	A. Hyderabad B. Karachi C. Multan D. Charsadda
12	Inflation will be useful for:	A. Labourers B. Industrialist C. Consumers D. Pensioners
13	The methods of measuring elasticity of supply are:	A. Three B. Two C. Four D. Five
14	Which of the following is true about supply curve under monopoly?	A. It is same as the competitive market supply curve B. It is the portion of marginal cost curve where marginal costs exceed the minimum value of average variable costs C. It is the result of market power and production costs

		ט. ואone or the given statements is true
15	When national income is increases:	A. Standard of living increases B. Standard of living decreases C. Remains same D. Bad thing
16	A tax on the accounting profits of corporations is known as:	A. Sales tax     B. Excise tax     C. Corporate income tax     D. Personal income tax
17	A firm is charging a different price for each unit purchased by a consumer. This is called:	A. First-degree price discrimination     B. Second-degree price     discrimination     C. Third-degree price discrimination     D. None of the given options
18	A monopolistically competitive firm in the long run equilibrium:	<ul><li>A. Will make negative profit.</li><li>B. Will make zero profit.</li><li>C. Will make positive profit</li><li>D. Any of the given are possible.</li></ul>
19	Who is the writer of Wealth of Nation?	A. Marshall B. Adam Smith C. Robbins D. Keynes
20	For a firm buying labor competitively, the marginal input cost is equal to the:	A. Wage B. Interest rate C. Price of output D. Cost of raw materials