

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	The supply of land is:	A. Infinity B. Fixed C. Variable D. Zero
2	Income elasticity show the relationship between:	A. Income and demand B. Income and consumption C. Income and price D. Income and saving
3	If total expenditure decrease with the rise in prices elasticity of demand will be:	A. Equal to unity B. Less than unity C. Greater than unity D. Equal to zero
4	Who described Economies as a science of wealth:	A. Piguo B. Adam Smith C. Robbins D. Marshall
5	Ushr implies on:	A. Agricultural product B. Industrial product C. Agricultural & industrial product D. None of these