

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	During a year aggregate value of produced goods and services of a country is called:	A. Per-capita income B. Net national income C. Personal income D. Gross national product
2	Marginal cost curve always intersects average cost curve at:	A. The maximum point B. The central point C. The minimum point D. The vertical point
3	The quality of a commodity which satisfies the human wants:	A. Usefulness B. Loss C. Utility D. Return
4	The supply of perishable goods is:	A. Fixed B. Variable C. Minor change D. Zero
5	The shape of AR and MR under perfect competition is:	A. Vertical B. U-shape C. Horizontal to ox-axis D. None of these