

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	The economy gets prosperity during:	A. Recession B. Boom C. Depression D. Recovery
2	The economy gets maximum prosperity during:	A. Recession B. Recovery C. Boom D. Depression
3	The real exchange rate is defined as the:	A. Market exchange rate adjusted for prices B. Market exchange rate adjusted for interest rates C. Market exchange rate D. Exchange rate determined by the government
4	Consumer goods are those goods which are used by a man:	A. Directly B. Off and On C. Indirectly D. Never
5	The methods of measuring elasticity of supply are:	A. Three B. Two C. Four D. Five
6	In 2005-06 the real GDP growth of USA was 3.5 percent, of China 9.9 percent, Japan 2.7 percent, India 8.0 percent and of Pakistan was:	A. 6.6 percent B. 1.6 percent C. 4.6 percent D. 5.0 percent
7	The shape of AR and MR under perfect competition is:	A. Vertical B. U-shape C. Horizontal to ox-axis D. None of these
8	Inflation on prices:	A. Decrease B. Remains constant C. Increase D. Become zero
9	What remains after deduction of direct taxes lions the personal income:	A. NNI B. DPI C. NDI D. GNP
10	When price falls supply:	A. Expands B. Contracts C. Remains zero D. Becomes fixed
11	Mairani Dam is being built in Balochistan Gomal Zam Dam in NWFP and Diamer Bhasha Dam in the region of:	A. Punjab B. Northern Areas C. NWFP D. Sindh
12	Phases of trade cycle are:	A. One B. Three C. Two D. Four
13	Which Economists presented the law of diminishing marginal utility:	A. Robbins B. Malthus C. Adam Smith D. Marshall
14	Which group of the following showed a negative growth of -58.6 percent during 2005-06?	A. Chemicals B. Petroleum C. Electricals D. Basic Metals
		A. Marshall, J.B

15	Who criticized Prof. Robbin's definition?	B. Beveridge C. Clark D. Pigeou
16	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero
17	In 2005-06 the growth rate of Saudi Arabia was 6.5 percent, Kuwait 8.5 percent and Bangladesh 5.8 percent. What was the growth rate of Iran?	A. 4.2 percent B. 3.1 percent C. 6.7 percent D. 5.9 percent
18	Reward the labour is:	A. Interest B. Wages C. Profit D. Rent
19	What is deducted from GNP to find GDP:	A. Depreciation allowance B. Net income received from abroad C. Indirect as D. Transfer payments
20	Average revenue is equal to:	A. Price B. Total revenue C. Marginal revenue D. Average cost