NAT II Management Science Economy

Sr	Questions	Answers Choice
1	Reward the labour is:	A. Interest B. Wages C. Profit D. Rent
2	The share of agriculture in the national economy in 2005-06, was:	A. 21.6percent B. 16.2percent C. 12.8percent` D. 13.4percent
3	In February 2006, the Avian Influenza was reported by poultry farm in:	A. Hyderabad B. Karachi C. Multan D. Charsadda
4	In the FY 2005-06 the GDP growth rate of Euro area was 1.3 percent, the developing nations 8.6 percent and the world was:	A. 3.5 percent B. 4.8 percent C. 4.5 percent D. 5.5 percent
5	In 2005-06 the share of chemicals was 9.08 percent and the share of electricals was:	A. 4.6 percent B. 8.2 percent C. 11.78 percent D. 16.3 percent
6	The quality of a good which satisfies a human want is called as:	A. Service B. Cost C. Utility D. None
7	What was the growth recorded by the manufacturing sector during 2005-06?	A. 4.2 percent B. 5.5percent C. 7.3percent D. 8.6percent
8	In 2005-06 the real GDP growth of USA was 3.5 percent, of China 9.9 percent, Japan 2.7 percent, India 8.0 percent and of Pakistan was:	A. 6.6 percent B. 1.6 percent C. 4.6 percent D. 5.0 percent
9	Give the production of sugarcane in Pakistan in 2005-06?	A. 22 millions tons B. 33 million tons C. 44 million tons D. 55 million tons
10	When national income is increases:	A. Standard of living increases B. Standard of living decreases C. Remains same D. Bad thing
11	The supply of perishable goods is:	A. Fixed B. Variable C. Minor change D. Zero
12	Who is the writer of Wealth of Nation?	A. Marshall B. Adam Smith C. Robbins D. Keynes
13	International trade has the benefits:	A. One B. Three C. Two D. Unlimited
14	For a study of the long term growth of the economy, we use:	A. Real GNP B. Nominal GNP C. Personal income D. Disposable personal income
		A. It is same as the competitive market supply curve B. It is the portion of marginal cost curve where marginal costs exceed

15	Which of the following is true about supply curve under monopoly?	the minimum value of average variable costs C. It is the result of market power and production costs D. None of the given statements is true
16	Rent of building is included in:	A. Fixed cost B. Variable cost C. Marginal cost D. Selling cost
17	Real GDP is equal to:	A. Nominal GDP - Inflation B. Nominal GDP + Inflation C. Nominal GDP / Inflation D. Inflation / Nominal GDP
18	In 2005-06 which country had the highest growth rate among the following?	A. Egypt B. Singapore C. Kuwait D. Nigeria
19	Consumer goods are those goods which are used by a man:	A. Directly B. Off and On C. Indirectly D. Never
20	In 2005-06, the percentage of total investment to GDP was:	A. 8 percent B. 10percent C. 15percent D. 20percent