

## NAT II Management Science Economy

Sr	Questions	Answers Choice
JI	QUESTIONS	A. Punjab
1	Mairani Dam is being built in Balochistan Gomal Zam Dam in NWFP and Diamer Bhasha Dam in the region of:	B. Northern Areas C. NWFP D. Sindh
2	The aggregate supply curve is the relationship between:	A. <div>The price level and the real domestic output purchased</div> B. <div>The price level and the real domestic output produced</div> C. <div>The price level which producers are willing to accept and the price level purchasers are willing to pay.</div> D. <div>The real domestic output purchased and the real domestic output produced.</div>
3	Double counting in national income refers to:	A. Counting a product more than once B. Counting a product at the final stage of output process C. Counting both as product and as factor payment D. Counting both as real goods and as money flow
4	What was the share of livestock to the GNP during 2005-06?	A. 4.7percent B. 6.5percent C. 3.5percent D. 8.0percent
5	Who described Economies as a science of wealth:	A. Piguo B. Adam Smith C. Robbins D. Marshall
6	The total cost (TC) function is given as: TC = 200 + 5Q. What is the fixed cost?	A. 5Q B. 5 C. 5 + (200/Q) D. 200
7	The methods of measuring elasticity of supply are:	A. Three B. Two C. Four D. Five
8	What was the production of cotton in 2005-06?	A. 12.4million bales B. 16.2 millionbales C. 18.8 million bales D. 24.1 million bales
9	A monopolistically competitive firm in the long run equilibrium:	<ul><li>A. Will make negative profit.</li><li>B. Will make zero profit.</li><li>C. Will make positive profit</li><li>D. Any of the given are possible.</li></ul>
10	Name the water project to be completed in April 2009:	A. Gomal Zam Dam B. Rainee Canal C. Kachhi Canal D. Mirani Dam
11	What was the production of rice in million tons in 2005-06?	A. 4.4 B. 5.5 C. 6.6 D. 7.7
12	The real exchange rate is defined as the:	A. Market exchange rate adjusted for prices     B. Market exchange rate adjusted for interest rates     C. Market exchange rate     D. Exchange rate determined by the government
	1 2005 20 11	A. 2,620

13	In 2005-06, the crop area of cotton was 3,096 thousand nectares and the crop area of rice was:	В. 982 С. 8,303 D. 4,702
14	In the short run, the equilibrium price level and the equilibrium level of total output are determined by the intersection of:	A. The aggregate demand, the short-run aggregate supply and the long-run aggregate supply curves B. The short-run aggregate supply and the long-run aggregate supply curves C. The aggregate demand and the short-run aggregate supply curves D. The aggregate demand and the long-run aggregate supply curves
15	Which of the following large-scale items showed a negative growth of -47.97 percent during July-March 2005-06?	A. Sugar B. Vegetable Ghee C. Billets D. Cement
16	Inflation will be useful for:	A. Labourers B. Industrialist C. Consumers D. Pensioners
17	A monopolistically competitive firm in short run equilibrium:	A. <div>Will make negative profit (lose money).</div> B. Will make zero profit (break-even) C. Will make positive profit D. Any of the given are possible.
18	What is the interest rate effect that explains why the aggregate demand curve slopes downward?	A. It refers to the effect of changes in the price level on quantity of investment demanded which in turn affects interest rates  B. <div>It refers to the effect of interest rates on borrowing which in turn affects consumption spending. </div> C. It refers to the effect of changes in the price level on interest rates which in turn affects the quantity of investment demanded  D. It refers to the shifts in aggregate demand when interest rates change
19	The share of the automobile group in manufacturing group in 2005-06 was:	A. 20.2 percent B. 29.7 percent C. 14.4 percent D. 16.8 percent
20	International trade has the benefits:	A. One B. Three C. Two D. Unlimited