

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	During 2005-06, the construction sector contributed 9.2 percent to GNP and the share of fishing was:	A. 9.2percent B. 4.4percent C. 1.9percent D. -3.6percent
2	Which group of the following showed a negative growth of -58.6 percent during 2005-06?	A. Chemicals B. Petroleum C. Electricals D. Basic Metals
3	Name the water project to be completed in April 2009:	A. Gomal Zam Dam B. Raine Canal C. Kachhi Canal D. Mirani Dam
4	It is a Federal Tax:	A. Excise duty B. Local Tax C. Property Tax D. None
5	In February 2006, the Avian Influenza was reported by poultry farm in:	A. Hyderabad B. Karachi C. Multan D. Charsadda
6	The elasticity of demand of durable goods is	A. More than unity B. Equal to unity C. Less than unity D. Zero
7	In 2005-06, the percentage of total investment to GDP was:	A. 8 percent B. 10percent C. 15percent D. 20percent
8	During 2005-06 maize was grown on an area of 982 thousand hectares and its production was:	A. 3.5 million tones B. 4.2 million tones C. 5.2 million tones D. 6.7 million tones
9	For a firm buying labor competitively, the marginal input cost is equal to the:	A. Wage B. Interest rate C. Price of output D. Cost of raw materials
10	What was the production of cotton in 2005-06?	A. 12.4million bales B. 16.2 millionbales C. 18.8 million bales D. 24.1 million bales
11	Which economist presented the Cardinal Theory of Utility:	A. Marshall B. Canon C. Kroose D. J.B. Say
12	The per capita income was \$742 in 2004-05 but in 2005-06, rose to:	A. \$ 795 B. \$ 847 C. \$ 880 D. \$900
13	Consumer goods are those goods which are used by a man:	A. Directly B. Off and On C. Indirectly D. Never
14	Mairani Dam is being built in Balochistan Gomal Zam Dam in NWFP and Diamer Bhasha Dam in the region of:	A. Punjab B. Northern Areas C. NWFP D. Sindh
15	The share of agriculture in the national economy in 2005-06, was:	A. 21.6percent B. 16.2percent C. 12.8percent D. 13.4percent

16	National income does not include:	A. Profit B. Wages C. Interest D. Transfer payments
17	When price falls supply:	A. Expands B. Contracts C. Remains zero D. Becomes fixed
18	What was the share of the major crops of value added in agriculture in 2005-06?	A. 24.2percent B. 35.2percent C. 39.1percent D. 45percent
19	Due to devaluation exports become:	A. Smaller B. Larger C. Cheaper D. Expensive
20	"Government collects zero revenue if the tax rate is 0% and if the tax rate is 100%." Which of the following best describes this statement?	A. Consumption curve B. Supply curve C. Laffer curve D. Investment curve