

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	The interest rate parity is the basic identity that relates which of the following?	A. Interest rates and exchange rates B. Interest rates and inflation rate C. Exchange rates and inflation rate D. Discount rate and inflation rate
2	Who is responsible for profit and loss in the business:	A. Capitalist B. Entrepreneur C. Labour D. Middleman
3	The quality of a commodity which satisfies the human wants:	A. Usefulness B. Loss C. Utility D. Return
4	What was the share of the major crops of value added in agriculture in 2005-06?	A. 24.2percent B. 35.2percent C. 39.1percent D. 45percent
5	As more of a good is consumed, then total utility typically:	A. Increases at a decreasing rate. B. <div>Decreases as long as marginal utility is negative</div> C. <div>Decreases as long as marginal utility is positive</div> D. <div>Is negative as long as marginal utility is decreasing.</div>
6	Ushr implies on:	A. Agricultural product B. Industrial product C. Agricultural & industrial product D. None of these
7	Name the water project to be completed in April 2009:	A. Gomal Zam Dam B. Rainee Canal C. Kachhi Canal D. Mirani Dam
8	The per capita income was \$742 in 2004-05 but in 2005-06, rose to:	A. \$ 795 B. \$ 847 C. \$ 880 D. \$900
9	What was the growth recorded by the manufacturing sector during 2005-06?	A. 4.2 percent B. 5.5percent C. 7.3percent D. 8.6percent
10	The Diamer Bhasha Dam will be completed in :	A. 2009 B. 2010 C. 2012 D. 2015
11	In the FY 2005-06 the GDP growth rate of Euro area was 1.3 percent, the developing nations 8.6 percent and the world was:	A. 3.5 percent B. 4.8 percent C. 4.5 percent D. 5.5 percent
12	Welfare economics is the branch of economics which deals with:	A. Positive issues B. Normative issues C. Micro issues D. Macro issues
13	How much amount was allocated for Prime Minister's special initiative for livestock during 2005-06 ?	A. Rs. 672 million B. Rs. 812 million C. Rs. 1,696 million D. Rs. 2,400 million
14	In 2005-06 which country had the highest growth rate among the following?	A. Egypt B. Singapore C. Kuwait D. Nigeria

15 The economy gets maximum prosperity during:
A. Recesssion
B. Recovery
C. Boom
D. Depression

16 Reward for capital is called:
A. Rent
B. Interest
C. Wages
D. Profit

17 Which of the following large-scale items showed a negative growth of -47.97 percent during July-March 2005-06?
A. Sugar
B. Vegetable Ghee
C. Billets
D. Cement

18 In monopoly, which of the following is NOT true?
A. Products are differentiated
B.

There is freedom of entry and exit into the industry in the long run

C. The firm is a price maker
D. There is one main seller

19 Who is the writer of Wealth of Nation?
A. Marshall
B. Adam Smith
C. Robbins
D. Keynes

20 Which ASEAN nation had the highest growth rate of 7.5 percent in 2005-06?
A. Indonesia
B. Malaysia
C. Vietnam
D. Thailand
