

## NAT II Management Science Economy

Sr	Questions	Answers Choice
1	The Kachhi Canal water project shall be completed in:	A. September 2008 B. June 2008 C. April 2009 D. December 2008
2	Under the kinked demand curve model, an increase in marginal cost will lead to:	A. <div>An increase in output level and a decrease in price.</div> B. <div>A decrease in output level and an increase in price.</div> C. <div>A decrease in output level and no change in price.</div> D. <div>Neither a change in output level our a change in price.</div>
3	Inflation on prices:	A. Decrease B. Remains constant C. Increase D. Become zero
4	What was the production of cotton in 2005-06?	A. 12.4million bales B. 16.2 millionbales C. 18.8 million bales D. 24.1 million bales
5	In 2005-06, the percentage of total investment to GDP was:	A. 8 percent B. 10percent C. 15percent D. 20percent
6	Which economist presented the Cardinal Theory of Utility:	A. Marshall B. Canon C. Kroose D. J.B. Say
7	During a year aggregate value of produced goods and services of a country is called:	A. Per-capita income B. Net national income C. Personal income D. Gross national product
8	Give the production of sugarcane in Pakistan in 2005-06?	A. 22 millions tons B. 33 million tons C. 44 million tons D. 55 million tons
9	In 2005-06, bajra was grown on 438 thousand hectares and its production in thousand tons was:	A. 190 B. 221 C. 350 D. 475
10	Who presented the quantity theory of money:	A. Marshall B. Robbins C. Taussig D. Keynes
11	The elasticity of demand of durable goods is:	A. Zero B. More than unity C. Less than unity D. Equal to unity
12	Who wrote "The Nature and Significance of Economics":	A. Adam Smith B. Marshall C. Robbins D. Keynes
13	If pen and ink are complements, then an increase in the price of pen will cause:	A. An increase in the price of ink B. Less ink to the demanded at each price C. A decrease in the demand for pen D. A rightward shift in the demand curve for ink
14	What remains after deduction of direct taxes lions the personal income:	A. NNI B. DPI C. NDI D. GNP

15	A monopolistically competitive firm in short run equilibrium:	A. Will make negative profit (lose money). B. Will make zero profit (break-even) C. Will make positive profit D. Any of the given are possible.
16	The supply of perishable goods is:	A. Fixed B. Variable C. Minor change D. Zero
17	The elasticity of demand of durable goods is	A. More than unity B. Equal to unity C. Less than unity D. Zero
18	The market structure in which strategic considerations are most important is:	A. Monopolistic competition. B. Oligopoly. C. Pure competition. D. Pure monopoly.
19	Which of the following large-scale items showed a negative growth of -47.97 percent during July-March 2005-06?	A. Sugar B. Vegetable Ghee C. Billets D. Cement
20	A monopolistically competitive firm in the long run equilibrium:	A. Will make negative profit. B. Will make zero profit. C. Will make positive profit D. Any of the given are possible.