

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	The Diamer Bhasha Dam will be completed in :	A. 2009 B. 2010 C. 2012 D. 2015
2	Rent of building is included in:	A. Fixed cost B. Variable cost C. Marginal cost D. Selling cost
3	What was the number of buffaloes in 2005-06?	A. 12 million B. 28.4 million C. 34 million D. 40 million
4	The total cost (TC) function is given as: $TC = 200 + 5Q$. What is the fixed cost?	A. 5Q B. 5 C. $5 + (200/Q)$ D. 200
5	A good for which income and quantity demanded are inversely related is known as:	A. Inferior good B. Complementary good C. Normal good D. None of the given options
6	An increase in supply is shown by:	A. Shifting the supply curve to the left B. Shifting the supply curve to the right C. Upward movement along the supply curve D. Downward movement along the supply curve
7	In the short run, the equilibrium price level and the equilibrium level of total output are determined by the intersection of:	A. The aggregate demand, the short-run aggregate supply and the long-run aggregate supply curves B. The short-run aggregate supply and the long-run aggregate supply curves C. The aggregate demand and the short-run aggregate supply curves D. The aggregate demand and the long-run aggregate supply curves
8	Which sector contributed to 22 percent to GDP in Pakistan in 2005-06?	A. Services B. Transport C. Mining D. Agriculture
9	The per capita income was \$742 in 2004-05 but in 2005-06, rose to:	A. \$ 795 B. \$ 847 C. \$ 880 D. \$900
10	Name the water project to be completed in April 2009:	A. Gomal Zam Dam B. Rainee Canal C. Kachhi Canal D. Mirani Dam
11	Which of the following large-scale items showed a negative growth of -47.97 percent during July-March 2005-06?	A. Sugar B. Vegetable Ghee C. Billets D. Cement
12	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero
13	"Government collects zero revenue if the tax rate is 0% and if the tax rate is 100%." Which of the following best describes this statement?	A. Consumption curve B. Supply curve C. Laffer curve D. Investment curve
		A. 9.2 percent

14	What was the contribution of the services sector to the GNP in FY 2005-06.	B. 3.5 percent C. 8.8 percent D. 4.7 percent
15	If pen and ink are complements, then an increase in the price of pen will cause:	A. An increase in the price of ink B. Less ink to be demanded at each price C. A decrease in the demand for pen D. A rightward shift in the demand curve for ink
16	Given the amount of gross fixed investment percentage of GDP during 2005-06.	A. 14.2 percent B. 18.4 percent C. 25.0 percent D. 26.6 percent
17	In February 2006, the Avian Influenza was reported by poultry farm in:	A. Hyderabad B. Karachi C. Multan D. Charsadda
18	What was the share of the major crops of value added in agriculture in 2005-06?	A. 24.2 percent B. 35.2 percent C. 39.1 percent D. 45 percent
19	What was the production of rice in million tons in 2005-06?	A. 4.4 B. 5.5 C. 6.6 D. 7.7
20	Who presented the quantity theory of money:	A. Marshall B. Robbins C. Taussig D. Keynes