

NAT II Management Science Economy

Qr.	Questions	Answers Choice
Sr	Questions	
1	To find the profit maximizing level of output, a firm finds the output level where:	A. Price equals marginal cost B. Marginal revenue and average total cost C. Price equals marginal revenue D. None of the given options
2	What remains after deduction of direct taxes lions the personal income:	A. NNI B. DPI C. NDI D. GNP
3	Who described Economies as a science of wealth:	A. Piguo B. Adam Smith C. Robbins D. Marshall
4	A firm is charging a different price for each unit purchased by a consumer. This is called:	A. First-degree price discrimination B. Second-degree price discrimination C. Third-degree price discrimination D. None of the given options
5	Inflation will be useful for:	A. Labourers B. Industrialist C. Consumers D. Pensioners
6	The production of gram in 2005-06, in thousand tons was:	A. 450 B. 500 C. 527 D. 750
7	As more of a good is consumed, then total utility typically:	A. Increases at a decreasing rate. B. <div>Decreases as long as marginal utility is negative</div> C. <div>Decreases as long as marginal utility is positive</div> D. <div>Is negative as long as marginal utility is decreasing.</div>
8	In February 2006, the Avian Influenza was reported by poultry farm in:	A. Hyderabad B. Karachi C. Multan D. Charsadda
9	What was the difficulty in the barter System:	A. Excess of goods B. Difference language C. Lack of co-incidence D. Difference in profession
10	Name the water project to be completed in April 2009:	A. Gomal Zam Dam B. Rainee Canal C. Kachhi Canal D. Mirani Dam
11	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero
12	Who criticized Prof. Robbin's definition?	A. Marshall, J.B B. Beveridge C. Clark D. Pigeou
13	In 2005-06 which country had the highest growth rate among the following?	A. Egypt B. Singapore C. Kuwait D. Nigeria
14	Canons of taxation describes:	A. Marshall B. Keynes C. Robbins D. Adam Smith

		A. Marshall B. Canon
15	Which economist presented the Cardinal Theory of Utility:	C. Kroose
		D. J.B. Say
		D. 0.D. Gay
16	The quality of a commodity which satisfies the human wants:	A. Usefulness
		B. Loss
10		C. Utility
		D. Return
	What is deducted from GNP to find GDP:	 A. Depreciation allowance
17		B. Net income received from abroa
• •		C. Indirect as
		D. Transfer payments
	What was the share of livestock to the GNP during 2005-06?	A. 4.7percent
		B. 6.5percent
18		C. 3.5percent
		D. 8.0percent
		D. 6.upercent
	In 2005-06 total production of fish inland and marine in Pakistan was:	A. 5,81,000 tons
40		B. 6,72,000 tons
19		C. 7,44,000 tons
		D. 8,33,000 tons
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20	During 2005-06 maize was grown on an area of 982 thousand hectares and its production	A. 3.5 million tones
		B. 4.2 million tones
	was:	C. 5.2 million tones
		D. 6.7 million tones