NAT II Management Science Economy

Sr	Questions	Answers Choice
1	Which of the following large-scale items showed a negative growth of -47.97 percent during July-March 2005-06?	A. Sugar B. Vegetable Ghee C. Billets D. Cement
2	Due to devaluation exports become:	A. Smaller B. Larger C. Cheaper D. Expensive
3	A tax on the accounting profits of corporations is known as:	A. Sales tax B. Excise tax C. Corporate income tax D. Personal income tax
4	A monopolistically competitive firm in the long run equilibrium:	A. Will make negative profit. B. Will make zero profit. C. Will make positive profit D. Any of the given are possible.
5	Which ASEAN nation had the highest growth rate of 7.5 percent in 2005-06?	A. Indonesia B. Malaysia C. Vietnam D. Thailand
6	Under the kinked demand curve model, an increase in marginal cost will lead to:	A. An increase in output level and a decrease in price. B. A decrease in output level and an increase in price. C. A decrease in output level and no change in price. D. Neither a change in output level our a change in price.
7	In February 2006, the Avian Influenza was reported by poultry farm in:	A. Hyderabad B. Karachi C. Multan D. Charsadda
8	Who is responsible for profit and loss in the business:	A. Capitalist B. Entrepreneur C. Labour D. Middleman
9	The methods of measuring elasticity of supply are:	A. Three B. Two C. Four D. Five
10	Which of the following is TRUE for a Giffen good?	A. Its marginal utility is zero B. Its demand curve is perfectly elastic C. Its substitution effect is positive D. Its demand curve is positively sloped
11	What was the share of the major crops of value added in agriculture in 2005-06?	A. 24.2percent B. 35.2percent C. 39.1percent D. 45percent
12	The per capita income was $742 in 2004-05 but in 2005-06, rose to:	A. $ 795 B. $ 847 C. $ 880 D. $900
13	It is a Federal Tax:	A. Excise duty B. Local Tax C. Property Tax D. None
14	Which Economists presented the law of diminishing marginal utility:	A. Robbins B. Malthus C. Adam Smith

		D. Marshall
15	In 2005-06 the real GDP growth of USA was 3.5 percent, of China 9.9 percent, Japan 2.7 percent, India 8.0 percent and of Pakistan was:	A. 6.6 percent B. 1.6 percent C. 4.6 percent D. 5.0 percent
16	If money supply is fixed by the central bank then in interest rate money supply space, money supply curve will be:	A. Horizontal B. Vertical C. Negatively sloped D. Positively sloped
17	Who wrote "The Nature and Significance of Economics":	A. Adam Smith B. Marshall C. Robbins D. Keynes
18	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero
19	What was the production of cotton in 2005-06?	A. 12.4million bales B. 16.2 millionbales C. 18.8 million bales D. 24.1 million bales
20	Ushr implies on:	A. Agricultural product B. Industrial product C. Agricultural & industrial product D. None of these