

NAT II Management Science Economy

Sr	Questions	Answers Choice
1	For knowing the spending capacity of the household sector, we have to use the concept of:	<p>A. National income B. Personal income C. Private income D. Personal disposable income</p>
2	Due to devaluation exports become:	<p>A. Smaller B. Larger C. Cheaper D. Expensive</p>
3	In 2005-06 the share of chemicals was 9.08 percent and the share of electricals was:	<p>A. 4.6 percent B. 8.2 percent C. 11.78 percent D. 16.3 percent</p>
4	The production of gram in 2005-06, in thousand tons was:	<p>A. 450 B. 500 C. 527 D. 750</p>
5	What was the growth recorded by the manufacturing sector during 2005-06?	<p>A. 4.2 percent B. 5.5percent C. 7.3percent D. 8.6percent</p>
6	In 2005-06, the crop area of sugarcane in thousand hectares was:	<p>A. 540 B. 642 C. 756 D. 907</p>
7	If money supply is fixed by the central bank then in interest rate money supply space, money supply curve will be:	<p>A. Horizontal B. Vertical C. Negatively sloped D. Positively sloped</p>
8	If pen and ink are complements, then an increase in the price of pen will cause:	<p>A. An increase in the price of ink B. Less ink to be demanded at each price C. A decrease in the demand for pen D. A rightward shift in the demand curve for ink</p>
9	Inflation on prices:	<p>A. Decrease B. Remains constant C. Increase D. Become zero</p>
10	Ushr implies on:	<p>A. Agricultural product B. Industrial product C. Agricultural & industrial product D. None of these</p>
11	What was the percentage in the production of cotton yarn during July-March 2005-06?	<p>A. 11.1 percent B. 15.2 percent C. 17.6 percent D. 19.2 percent</p>
12	Double counting in national income refers to:	<p>A. Counting a product more than once B. Counting a product at the final stage of output process C. Counting both as product and as factor payment D. Counting both as real goods and as money flow</p>
13	During 2005-06, the construction sector contributed 9.2 percent to GNP and the share of fishing was:	<p>A. 9.2percent B. 4.4percent C. 1.9percent D. -3.6percent</p>
14	The quality of a good which satisfies a human want is called as:	<p>A. Service B. Cost C. Utility D. ...</p>

		D. None
15	Who described Economics as a science of wealth:	A. Pigou B. Adam Smith C. Robbins D. Marshall
16	The total cost (TC) function is given as: $TC = 200 + 5Q$. What is the fixed cost?	A. $5Q$ B. 5 C. $5 + (200/Q)$ D. 200
17	What was the number of buffaloes in 2005-06?	A. 12 million B. 28.4 million C. 34 million D. 40 million
18	The price elasticity of demand for any good must be less than or equal to zero unless:	A. The good is a necessity. B. The good is a luxury. C. The good is a Giffen good. D. None of the given options.
19	The market structure in which strategic considerations are most important is:	A. Monopolistic competition. B. Oligopoly. C. Pure competition. D. Pure monopoly.
20	In inflation prices:	A. Increase B. Do not change C. Decrease D. Become zero