NAT II Management Science Economy

Sr	Questions	Answers Choice
1	Price floor results in:	A. All of the given options B. Excess supply. C. Equilibrium D. Excess demand
2	Which of the following large-scale items showed a negative growth of -47.97 percent during July-March 2005-06?	A. Sugar B. Vegetable Ghee C. Billets D. Cement
3	Who is the writer of Wealth of Nation?	A. Marshall B. Adam Smith C. Robbins D. Keynes
4	The real exchange rate is defined as the:	A. Market exchange rate adjusted for prices B. Market exchange rate adjusted for interest rates C. Market exchange rate D. Exchange rate determined by the government
5	What was the share of the major crops of value added in agriculture in 2005-06?	A. 24.2percent B. 35.2percent C. 39.1percent D. 45percent
6	How much amount was allocated for Prime Minister's special intiative for livestock during 2005-06 ?	A. Rs. 672 million B. Rs. 812 million C. Rs. 1,696 million D. Rs. 2,400 million
7	Ushr implies on:	A. Agricultural product B. Industrial product C. Agricultural & industrial product D. None of these
8	Which of the following is TRUE for a Giffen good?	A. Its marginal utility is zero B. Its demand curve is perfectly elastic C. Its substitution effect is positive D. Its demand curve is positively sloped
9	Mairani Dam is being built in Balochistan Gomal Zam Dam in NWFP and Diamer Bhasha Dam in the region of:	A. Punjab B. Northern Areas C. NWFP D. Sindh
10	What was the difficulty in the barter System:	A. Excess of goods B. Difference language C. Lack of co-incidence D. Difference in profession
11	For knowing the spending capacity of the household sector, we have to use the concept of:	A. National income B. Personal income C. Private income D. Personal disposable income
12	The share of agriculture in the national economy in 2005-06, was:	A. 21.6percent B. 16.2percent C. 12.8percent` D. 13.4percent
13	Reward for capital is called:	A. Rent B. Interest C. Wages D. Profit
14	Who wrote "The Nature and Significance of Economics":	A. Adam Smith B. Marshall C. Robbins

		D. Keynes
15	If money supply is fixed by the central bank then in interest rate money supply space, money supply curve will be:	A. Horizontal B. Vertical C. Negatively sloped D. Positively sloped
16	If we compare Gross Domestic Product (GDP) with Gross National 1. Product (GNP) then:	A. GNP = GDP - Net income from abroad B. GNP = GDP + Net income from abroad C. GNP = NNP - Net income from abroad D. GNP = NNP + Net income from abroad
17	In 2005-06 which country had the highest growth rate among the following?	A. Egypt B. Singapore C. Kuwait D. Nigeria
18	The production of gram in 2005-06, in thousand tons was:	A. 450 B. 500 C. 527 D. 750
19	In monopoly, which of the following is NOT true?	A. Products are differentiated B. There is freedom of entry and exit into the industry in the long run C. The firm is a price maker D. There is one main seller
20	Which group of the following showed a negative growth of -58.6 percent during 2005-06?	A. Chemicals B. Petroleum C. Electricals D. Basic Metals