

NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	Define Articles of Association?	<p>A. Rules and regulations of subordinate to memorandum of association that deal with the external management company</p> <p>B. Rules and regulations subordinate to memorandum of association that deal with the internal management company</p> <p>C. Rules and regulations subordinate to memorandum of association that deal with the internal and external management company</p> <p>D. None of these</p>
2	Document of title of a share by the shareholder held in a company is known as	<p>A. Dividend certificate</p> <p>B. Share evidence</p> <p>C. Share certificate</p> <p>D. Documentary evidence</p>
3	Any individual entered into a partnership is called	<p>A. Normal individual</p> <p>B. Partner</p> <p>C. Proprietor</p> <p>D. Sole Proprietor</p>
4	Name any one major difference between the Public Company and Private Company?	<p>A. A public company cannot issue prospectus to invite public for purchase of shares while private company can issue prospectus</p> <p>B. There is not major difference between these two</p> <p>C. A Public company can issue prospectus to invite public for purchase of shares while private company cannot issue prospectus</p> <p>D. None of these</p>
5	What is called the certificate issued is creditors or investors by the company for security of debt?	<p>A. Debenture</p> <p>B. Ordinary share</p> <p>C. Limited share</p> <p>D. Issuance</p>
6	A company retains a portion of its profit as a source of finance for the company, this is known as	<p>A. Pulling back of profit</p> <p>B. Ploughing back of profit</p> <p>C. Earning Finance</p> <p>D. Pulling up of profit</p>
7	Business organization is an institution organized	<p>A. And operated to provide goods and services to the society under the incentive of private gain</p> <p>B. And operated to provide goods and services to the society under the incentive of private loss</p> <p>C. And operated to produce goods only to the society under the incentive of private gain</p> <p>D. And operated to produce goods only to the society under the incentive of public loss</p>
8	A single unit of authorized capital of a company is called	<p>A. Share</p> <p>B. Dividend</p> <p>C. Stock</p> <p>D. None of these</p>
9	What is called the part of authorized capital for which people are invited to purchase the shares?	<p>A. Unpaid capital</p> <p>B. Purchased capital</p> <p>C. Issued capital</p> <p>D. Reserved capital</p>
10	What is the major difference between the memorandum of Association and the Articles of Association?	<p>A. Memorandum of Association is a subsidiary is primary document</p> <p>B. There is no major difference between these two</p> <p>C. Memorandum of Association is a primary document and Articles of Association is a subsidiary document</p>

Association is subsidiary document
D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document

11	If a company receives less application for issued capital. What does this situation represent?	A. Over subscription B. Proper subscription C. Improper subscription D. Under subscription
12	What are called the share of a company on which fixed rate of dividend is paid before ordinary shares?	A. Preference shares B. Limited shares C. Unlimited shares D. Dividend shares
13	What is called the buying of goods or services from abroad?	A. Export B. Import C. Trade difference D. Trade deficit
14	Advertising media:	A. Internet B. Newspapers C. Magazines D. All of the above
15	What is international trade?	A. The selling of goods or services between the different counties of the world is known as international trade B. The buying and selling of goods or services between the different countries of the world is known as international trade C. The buying of goods or services between the different countries of the world is known as international trade D. None of these
16	What is called lending and selling of goods with the motive of attaining profit?	A. Institutional working B. Trade C. Organization D. None of these
17	Industry and _____ are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership
18	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity
19	Types of Co-operative Societies:	A. Producers co-operative societies B. Co-operative marketing societies C. Co-operative insurance D. All of the above
20	Trade and all those activities, related to the transfer of goods from producer to consumers are known as	A. Commerce B. Business C. Trade D. Organization