

## NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	Industry and are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership
2	Define Articles of Association?	A. Rules and regulations of subordinate to memorandum of association that deal with the external management company B. Rules and regulations subordinate to memorandum of association that deal with the internal management company C. Rules and regulations subordinate to memorandum of association that deal with the internal and external management company D. None of these
3	What is the called selling of goods and services to abroad?	A. Trade deficit B. Export C. Import D. Mobilization
4	What is called the part of authorized capital for which people are invited to purchase the shares?	A. Unpaid capital     B. Purchased capital     C. Issued capital     D. Reserved capital
5	The activities which are related to the production and distribution of goods and service with the object of earning profit is known as	A. Business B. Trade C. Commerce D. Organization
6	Business organization is an institution organized	A. And operated to provide goods and services to the society under the incentive of private gain B. And operated to provide goods and services to the society under the incentive of private loss C. And operated to produce goods only to the society under the incentive of private gain D. And operated to produce goods only to the society under the incentive of private gain
7	What is called a company which has more than 50% shares of another company?	A. LLC     B. Public Limited company     C. Private Limited company     D. Holding company
8	Any individual entered into a partnership is called	A. Normal individual B. Partner C. Proprietor D. Sole Proprietor
9	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association     B. Articles of Corporation     C. Memorandum of Association     D. Corporate Identity
10	What does a converted debenture into share represent?	A. Debenture stock B. Under stock C. Debenture share D. None of these
11	Document of title of a share by the shareholder held in a company is known as	A. Dividend certificate B. Share evidence C. Share certificate D. Documentary evidence
12	What is called lending and selling of goods with the motive of attaining profit?	A. Institutional working B. Trade C. Organization

		D. None of these
13	What is international trade?	A. The selling of goods or services between the different counties of the world is known as international trade B. The buying and selling of goods or services between the different countries of the world is known as international trade C. The buying of goods or services between the different countries of the world is known as international trade D. None of these
14	Types of Co-operative Societies:	A. Producers co-operative societies     B. Co-operative marketing societies     C. Co-operative insurrance     D. All of the above
15	A company retains a portion of its profit as a source of finance for the company, this is known as	A. Pulling back of profit     B. Ploughing back of profit     C. Earning Finance     D. Pulling up of profit
16	What is the major difference between the memorandum of Association and the Articles of Association?	A. Memorandum of Association is a subsidiary is primary document B. There is no major difference between these too C. Memorandum of Association is a primary document and Articles of Association is subsidiary document D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document
17	A single unit of authorized capital of a company is called	A. Share B. Dividend C. Stock D. None of these
18	What is called the buying of goods or services from abroad?	A. Export B. Import C. Trade difference D. Trade deficit
19	A person or an organization which buys the share of a particular company is known as	A. Subscriber B. Manager C. Builder D. None of these
20	What are the two types of public limited company?	A. i) Company limited by guarantee ii) Company limited by public B. i) Company limited by public ii) Company limited by shares C. Company limited by guarantee ii) Company limited by shares D. None of these