

NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	What is international trade?	A. The selling of goods or services between the different countries of the world is known as international trade B. The buying and selling of goods or services between the different countries of the world is known as international trade C. The buying of goods or services between the different countries of the world is known as international trade D. None of these
2	What is called the certificate issued to creditors or investors by the company for security of debt?	A. Debenture B. Ordinary share C. Limited share D. Issuance
3	What is called lending and selling of goods with the motive of attaining profit?	A. Institutional working B. Trade C. Organization D. None of these
4	What is called selling of goods and services to abroad?	A. Trade deficit B. Export C. Import D. Mobilization
5	Document of title of a share by the shareholder held in a company is known as	A. Dividend certificate B. Share evidence C. Share certificate D. Documentary evidence
6	What is called the part of authorized capital for which people are invited to purchase the shares?	A. Unpaid capital B. Purchased capital C. Issued capital D. Reserved capital
7	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity
8	What are the two types of public limited company?	A. i) Company limited by guarantee ii) Company limited by public B. i) Company limited by public ii) Company limited by shares C. Company limited by guarantee ii) Company limited by shares D. None of these
9	What are types of Cartel?	A. Price fixing cartel B. Term fixing cartel C. A & B both D. None of these
10	The activities which are related to the production and distribution of goods and services with the object of earning profit is known as	A. Business B. Trade C. Commerce D. Organization
11	What is called a company which has more than 50% shares of another company?	A. LLC B. Public Limited company C. Private Limited company D. Holding company
12	A company retains a portion of its profit as a source of finance for the company, this is known as	A. Pulling back of profit B. Ploughing back of profit C. Earning Finance D. Pulling up of profit
13	The profit of a company that is distributed between the shareholders is known as	A. Residual profit B. Dividend C. Share D. Limited share

14	If a company receives less application for issued capital. What does this situation represent?	A. Over subscription B. Proper subscription C. Improper subscription D. Under subscription
15	Name any one major difference between the Public Company and Private Company?	A. A public company cannot issue prospectus to invite public for purchase of shares while private company can issue prospectus B. There is not major difference between these two C. A Public company can issue prospectus to invite public for purchase of shares while private company cannot issue prospectus D. None of these
16	What is called the amount of capital subscribed by people against issued capital?	A. Paid up capital B. Purchased capital C. Uncalled capital D. Reserved capital
17	_____ is a person, firm or company entitled to the management of the whole affairs of a company	A. Earning agent B. Coordination Agent C. Managing agent D. Stock Agent
18	Advertising media:	A. Internet B. Newspapers C. Magazines D. All of the above
19	Pick the correct statement:	A. Registration of Partnership is not mandatory according to partnership Act 1935. B. Registration of Partnership is mandatory according to partnership Act 1935 C. Registration of Partnership is not mandatory according to partnership Act 1932 D. Registration of Partnership is mandatory according to partnership Act 1932
20	Industry and _____ are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership