

NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	What is called lending and selling of goods with the motive of attaining profit?	A. Institutional working B. Trade C. Organization D. None of these
2	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity
3	What is called the part of authorized capital for which people are invited to purchase the shares?	A. Unpaid capital B. Purchased capital C. Issued capital D. Reserved capital
4	What is called the certificate issued is creditors or investors by the company for security of debt?	A. Debenture B. Ordinary share C. Limited share D. Issuance
5	What is called the buying of goods or services from abroad?	A. Export B. Import C. Trade difference D. Trade deficit
6	The activities which are related to the production and distribution of goods and service with the object of earning profit is known as	A. Business B. Trade C. Commerce D. Organization
7	Pick the correct statement:	A. Registration of Partnership is not mandatory according to partnership Act 1935. B. Registration of Partnership is mandatory according to partnership Act 1935 C. Registration of Partnership is not mandatory according to partnership Act 1932 D. Registration of Partnership is mandatory according to partnership is mandatory according to partnership Act 1932
8	What is called the amount of capital subscribed by people against issued capital?	A. Paid up capital B. Purchased capital C. Uncalled capital D. Reserved capital
9	What are called the share of a company on which fixed rate of dividend is paid before ordinary shares?	A. Preference shares B. Limited shares C. Unlimited shares D. Dividend shares
10	What are types of Cartel?	A. Price fixing cartel B. Term fixing cartel C. A & Doth D. None of these
11	A person or an organization which buys the share of a particular company is known as	A. Subscriber B. Manager C. Builder D. None of these
12	is a person, firm or company entitled to the management of the whole affairs of a company	A. Earning agent B. Coordination Agent C. Managing agent D. Stock Agent
13	The profit of a company that is distributed between the shareholders is known as	A. Residual profit B. Dividend C. Share D. Limited share
14	is a form filled by shareholder which he uses to give vote in a company meeting	A. Domain B. Statutory

	when he personally cannot attend the meeting.	C. Proxy D. Authenticated domain
15	What is the major difference between the memorandum of Association and the Articles of Association?	A. Memorandum of Association is a subsidiary is primary document B. There is no major difference between these too C. Memorandum of Association is a primary document and Articles of Association is subsidiary document D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document
16	A single unit of authorized capital of a company is called	A. Share B. Dividend C. Stock D. None of these
17	What is international trade?	A. The selling of goods or services between the different counties of the world is known as international trade B. The buying and selling of goods or services between the different countries of the world is known as international trade C. The buying of goods or services between the different countries of the world is known as international trade D. None of these
18	What is called a company which has more than 50% shares of another company?	A. LLC B. Public Limited company C. Private Limited company D. Holding company
19	Any individual entered into a partnership is called	A. Normal individual B. Partner C. Proprietor D. Sole Proprietor
20	Industry and are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership