

NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	What is international trade?	A. The selling of goods or services between the different counties of the world is known as international trade B. The buying and selling of goods or services between the different countries of the world is known as international trade C. The buying of goods or services between the different countries of the world is known as international trade D. None of these
2	If a company receives less application for issued capital. What does this situation represent?	A. Over subscription B. Proper subscription C. Improper subscription D. Under subscription
3	What is called the buying of goods or services from abroad?	A. Export B. Import C. Trade difference D. Trade deficit
4	What is the major difference between the memorandum of Association and the Articles of Association?	A. Memorandum of Association is a subsidiary is primary document B. There is no major difference between these too C. Memorandum of Association is a primary document and Articles of Association is subsidiary document D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document
5	Types of Co-operative Societies:	A. Producers co-operative societies B. Co-operative marketing societies C. Co-operative insurrance D. All of the above
6	What is called a company which has more than 50% shares of another company?	A. LLC B. Public Limited company C. Private Limited company D. Holding company
7	What are the two types of public limited company?	A. i) Company limited by guarantee ii) Company limited by public B. i) Company limited by public ii) Company limited by shares C. Company limited by guarantee ii) Company limited by shares D. None of these
8	What are types of Cartel?	A. Price fixing cartel B. Term fixing cartel C. A & Dobby D. None of these
9	A company retains a portion of its profit as a source of finance for the company, this is known as	A. Pulling back of profit B. Ploughing back of profit C. Earning Finance D. Pulling up of profit
10	is a person, firm or company entitled to the management of the whole affairs of a company	A. Earning agent B. Coordination Agent C. Managing agent D. Stock Agent
11	Business organization is an institution organized	A. And operated to provide goods and services to the society under the incentive of private gain B. And operated to provide goods and services to the society under the incentive of private loss C. And operated to produce goods only to the society under the incentive of private gain

		D. And operated to produce goods only to the society under the incentive of public loss
12	What is called the part of authorized capital for which people are invited to purchase the shares?	A. Unpaid capital B. Purchased capital C. Issued capital D. Reserved capital
13	is a form filled by shareholder which he uses to give vote in a company meeting when he personally cannot attend the meeting.	A. Domain B. Statutory C. Proxy D. Authenticated domain
14	Name any one major difference between the Public Company and Private Company?	A. A public company cannot issue prospectus to invite public for purchase of shares while private company can issue prospectus B. There is not major difference between these two C. A Public company can issue prospectus to invite public for purchase of shares while private company cannot issue propectus D. None of these
15	Industry and are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership
16	What is called the amount of capital subscribed by people against issued capital?	A. Paid up capital B. Purchased capital C. Uncalled capital D. Reserved capital
17	Trade and all those activities, related to the transfer of goods from producer to consumers are known as	A. Commerce B. Business C. Trade D. Organization
18	A person or an organization which buys the share of a particular company is known as	A. Subscriber B. Manager C. Builder D. None of these
19	What does a converted debenture into share represent?	A. Debenture stock B. Under stock C. Debenture share D. None of these
20	What are called the share of a company on which fixed rate of dividend is paid before ordinary shares?	A. Preference shares B. Limited shares C. Unlimited shares D. Dividend shares