

NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	The profit of a company that is distributed between the shareholders is known as	A. Residual profit B. Dividend C. Share D. Limited share
2	What is international trade?	A. The selling of goods or services between the different countries of the world is known as international trade B. The buying and selling of goods or services between the different countries of the world is known as international trade C. The buying of goods or services between the different countries of the world is known as international trade D. None of these
3	What is called the amount of capital subscribed by people against issued capital?	A. Paid up capital B. Purchased capital C. Uncalled capital D. Reserved capital
4	What are types of Cartel?	A. Price fixing cartel B. Term fixing cartel C. A & B both D. None of these
5	Document of title of a share by the shareholder held in a company is known as	A. Dividend certificate B. Share evidence C. Share certificate D. Documentary evidence
6	Industry and _____ are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership
7	What are the two types of public limited company?	A. i) Company limited by guarantee ii) Company limited by public B. i) Company limited by public ii) Company limited by shares C. Company limited by guarantee ii) Company limited by shares D. None of these
8	What does a converted debenture into share represent?	A. Debenture stock B. Under stock C. Debenture share D. None of these
9	What is the major difference between the memorandum of Association and the Articles of Association?	A. Memorandum of Association is a subsidiary is primary document B. There is no major difference between these two C. Memorandum of Association is a primary document and Articles of Association is subsidiary document D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document
10	Trade and all those activities, related to the transfer of goods from producer to consumers are known as	A. Commerce B. Business C. Trade D. Organization
11	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity
		A. Rules and regulations of subordinate to memorandum of association that deal with the external management company

12	Define Articles of Association?	<p>B. Rules and regulations subordinate to memorandum of association that deal with the internal management company</p> <p>C. Rules and regulations subordinate to memorandum of association that deal with the internal and external management company</p> <p>D. None of these</p>
13	The activities which are related to the production and distribution of goods and service with the object of earning profit is known as	<p>A. Business</p> <p>B. Trade</p> <p>C. Commerce</p> <p>D. Organization</p>
14	A person or an organization which buys the share of a particular company is known as	<p>A. Subscriber</p> <p>B. Manager</p> <p>C. Builder</p> <p>D. None of these</p>
15	Business organization is an institution organized	<p>A. And operated to provide goods and services to the society under the incentive of private gain</p> <p>B. And operated to provide goods and services to the society under the incentive of private loss</p> <p>C. And operated to produce goods only to the society under the incentive of private gain</p> <p>D. And operated to produce goods only to the society under the incentive of public loss</p>
16	_____ is a person, firm or company entitled to the management of the whole affairs of a company	<p>A. Earning agent</p> <p>B. Coordination Agent</p> <p>C. Managing agent</p> <p>D. Stock Agent</p>
17	What is the called selling of goods and services to abroad?	<p>A. Trade deficit</p> <p>B. Export</p> <p>C. Import</p> <p>D. Mobilization</p>
18	What are called the share of a company on which fixed rate of dividend is paid before ordinary shares?	<p>A. Preference shares</p> <p>B. Limited shares</p> <p>C. Unlimited shares</p> <p>D. Dividend shares</p>
19	What is called a company which has more than 50% shares of another company?	<p>A. LLC</p> <p>B. Public Limited company</p> <p>C. Private Limited company</p> <p>D. Holding company</p>
20	What is called the document that is issued under common seal of a company in respect of fully paid up shares?	<p>A. Share warrant</p> <p>B. Share stock</p> <p>C. Dividend stock</p> <p>D. Document stock</p>