

## NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	_____ is a person, firm or company entitled to the management of the whole affairs of a company	A. Earning agent B. Coordination Agent C. Managing agent D. Stock Agent
2	Advertising media:	A. Internet B. Newspapers C. Magazines D. All of the above
3	What is called the document that is issued under common seal of a company in respect of fully paid up shares?	A. Share warrant B. Share stock C. Dividend stock D. Document stock
4	Business organization is an institution organized	A. And operated to provide goods and services to the society under the incentive of private gain B. And operated to provide goods and services to the society under the incentive of private loss C. And operated to produce goods only to the society under the incentive of private gain D. And operated to produce goods only to the society under the incentive of public loss
5	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity
6	What is called the amount of capital subscribed by people against issued capital?	A. Paid up capital B. Purchased capital C. Uncalled capital D. Reserved capital
7	What is called lending and selling of goods with the motive of attaining profit?	A. Institutional working B. Trade C. Organization D. None of these
8	Define Articles of Association?	A. Rules and regulations of subordinate to memorandum of association that deal with the external management company B. Rules and regulations subordinate to memorandum of association that deal with the internal management company C. Rules and regulations subordinate to memorandum of association that deal with the internal and external management company D. None of these
9	_____ is a form filled by shareholder which he uses to give vote in a company meeting when he personally cannot attend the meeting.	A. Domain B. Statutory C. Proxy D. Authenticated domain
10	Trade and all those activities, related to the transfer of goods from producer to consumers are known as	A. Commerce B. Business C. Trade D. Organization
11	What are the two types of public limited company?	A. i) Company limited by guarantee ii) Company limited by public B. i) Company limited by public ii) Company limited by shares C. Company limited by guarantee ii) Company limited by shares D. None of these

12	Pick the correct statement:	<p>A. Registration of Partnership is not mandatory according to partnership Act 1935.</p> <p>B. Registration of Partnership is mandatory according to partnership Act 1935</p> <p>C. Registration of Partnership is not mandatory according to partnership Act 1932</p> <p>D. Registration of Partnership is mandatory according to partnership Act 1932</p>
13	What is the major difference between the memorandum of Association and the Articles of Association?	<p>A. Memorandum of Association is a subsidiary is primary document</p> <p>B. There is no major difference between these two</p> <p>C. Memorandum of Association is a primary document and Articles of Association is subsidiary document</p> <p>D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document</p>
14	What is the called selling of goods and services to abroad?	<p>A. Trade deficit</p> <p>B. Export</p> <p>C. Import</p> <p>D. Mobilization</p>
15	What is called a company which has more than 50% shares of another company?	<p>A. LLC</p> <p>B. Public Limited company</p> <p>C. Private Limited company</p> <p>D. Holding company</p>
16	What is international trade?	<p>A. The selling of goods or services between the different counties of the world is known as international trade</p> <p>B. The buying and selling of goods or services between the different countries of the world is known as international trade</p> <p>C. The buying of goods or services between the different countries of the world is known as international trade</p> <p>D. None of these</p>
17	Document of title of a share by the shareholder held in a company is known as	<p>A. Dividend certificate</p> <p>B. Share evidence</p> <p>C. Share certificate</p> <p>D. Documentary evidence</p>
18	If a company receives less application for issued capital. What does this situation represent?	<p>A. Over subscription</p> <p>B. Proper subscription</p> <p>C. Improper subscription</p> <p>D. Under subscription</p>
19	Industry and _____ are two components of business	<p>A. Liability</p> <p>B. Proprietorship</p> <p>C. Commerce</p> <p>D. Partnership</p>
20	The profit of a company that is distributed between the shareholders is known as	<p>A. Residual profit</p> <p>B. Dividend</p> <p>C. Share</p> <p>D. Limited share</p>