

NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	Types of Co-operative Societies:	A. Producers co-operative societies B. Co-operative marketing societies C. Co-operative insurance D. All of the above
2	Document of title of a share by the shareholder held in a company is known as	A. Dividend certificate B. Share evidence C. Share certificate D. Documentary evidence
3	What are called the share of a company on which fixed rate of dividend is paid before ordinary shares?	A. Preference shares B. Limited shares C. Unlimited shares D. Dividend shares
4	If a company receives less application for issued capital. What does this situation represent?	A. Over subscription B. Proper subscription C. Improper subscription D. Under subscription
5	What is the major difference between the memorandum of Association and the Articles of Association?	A. Memorandum of Association is a subsidiary is primary document B. There is no major difference between these too C. Memorandum of Association is a primary document and Articles of Association is subsidiary document D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document
6	What is the called selling of goods and services to abroad?	A. Trade deficit B. Export C. Import D. Mobilization
7	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity
8	What are types of Cartel?	A. Price fixing cartel B. Term fixing cartel C. A & B both D. None of these
9	Any individual entered into a partnership is called	A. Normal individual B. Partner C. Proprietor D. Sole Proprietor
10	What is called the buying of goods or services from abroad?	A. Export B. Import C. Trade difference D. Trade deficit
11	What is called lending and selling of goods with the motive of attaining profit?	A. Institutional working B. Trade C. Organization D. None of these
12	Trade and all those activities, related to the transfer of goods from producer to consumers are known as	A. Commerce B. Business C. Trade D. Organization
13	The activities which are related to the production and distribution of goods and service with the object of earning profit is known as	A. Business B. Trade C. Commerce D. Organization
14	A single unit of authorized capital of a company is called	A. Share B. Dividend C. Stock D. Capital

		D. None of these
15	What is called the document that is issued under common seal of a company in respect of fully paid up shares?	A. Share warrant B. Share stock C. Dividend stock D. Document stock
16	Industry and _____ are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership
17	Pick the correct statement:	A. Registration of Partnership is not mandatory according to partnership Act 1935. B. Registration of Partnership is mandatory according to partnership Act 1935 C. Registration of Partnership is not mandatory according to partnership Act 1932 D. Registration of Partnership is mandatory according to partnership Act 1932
18	A company retains a portion of its profit as a source of finance for the company, this is known as	A. Pulling back of profit B. Ploughing back of profit C. Earning Finance D. Pulling up of profit
19	What does a converted debenture into share represent?	A. Debenture stock B. Under stock C. Debenture share D. None of these
20	What is called the certificate issued to creditors or investors by the company for security of debt?	A. Debenture B. Ordinary share C. Limited share D. Issuance