

## NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	What are types of Cartel?	A. Price fixing cartel B. Term fixing cartel C. A & B both D. None of these
2	Business organization is an institution organized	A. And operated to provide goods and services to the society under the incentive of private gain B. And operated to provide goods and services to the society under the incentive of private loss C. And operated to produce goods only to the society under the incentive of private gain D. And operated to produce goods only to the society under the incentive of public loss
3	What is called a company which has more than 50% shares of another company?	A. LLC B. Public Limited company C. Private Limited company D. Holding company
4	Name any one major difference between the Public Company and Private Company?	A. A public company cannot issue prospectus to invite public for purchase of shares while private company can issue prospectus B. There is not major difference between these two C. A Public company can issue prospectus to invite public for purchase of shares while private company cannot issue propectus D. None of these
5	What is called the buying of goods or services from abroad?	A. Export B. Import C. Trade difference D. Trade deficit
6	What are the two types of public limited company?	A. i) Company limited by guarantee ii) Company limited by public B. i) Company limited by public ii) Company limited by shares C. Company limited by guarantee ii) Company limited by shares D. None of these
7	What is called the amount of capital subscribed by people against issued capital?	A. Paid up capital B. Purchased capital C. Uncalled capital D. Reserved capital
8	Document of title of a share by the shareholder held in a company is known as	A. Dividend certificate B. Share evidence C. Share certificate D. Documentary evidence
9	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity
10	_____ is a form filled by shareholder which he uses to give vote in a company meeting when he personally cannot attend the meeting.	A. Domain B. Statutory C. Proxy D. Authenticated domain
11	What does a converted debenture into share represent?	A. Debenture stock B. Under stock C. Debenture share D. None of these
12	What is called the document that is issued under common seal of a company in respect of	A. Share warrant B. Share stock C. Paid up stock

	fully paid up shares?	C. Dividend stock D. Document stock
13	What are called the share of a company on which fixed rate of dividend is paid before ordinary shares?	A. Preference shares B. Limited shares C. Unlimited shares D. Dividend shares
14	Trade and all those activities, related to the transfer of goods from producer to consumers are known as	A. Commerce B. Business C. Trade D. Organization
15	What is international trade?	A. The selling of goods or services between the different countries of the world is known as international trade B. The buying and selling of goods or services between the different countries of the world is known as international trade C. The buying of goods or services between the different countries of the world is known as international trade D. None of these
16	What is the major difference between the memorandum of Association and the Articles of Association?	A. Memorandum of Association is a subsidiary is primary document B. There is no major difference between these two C. Memorandum of Association is a primary document and Articles of Association is subsidiary document D. Memorandum of Association is a secondary document and Articles of Association is subsidiary document
17	If a company receives less application for issued capital. What does this situation represent?	A. Over subscription B. Proper subscription C. Improper subscription D. Under subscription
18	What is the called selling of goods and services to abroad?	A. Trade deficit B. Export C. Import D. Mobilization
19	The profit of a company that is distributed between the shareholders is known as	A. Residual profit B. Dividend C. Share D. Limited share
20	The activities which are related to the production and distribution of goods and service with the object of earning profit is known as	A. Business B. Trade C. Commerce D. Organization