

NAT II Management Science Business Ethics

Sr	Questions	Answers Choice
1	What is called the document that is issued under common seal of a company in respect of fully paid up shares?	A. Share warrant B. Share stock C. Dividend stock D. Document stock
2	Any individual entered into a partnership is called	A. Normal individual B. Partner C. Proprietor D. Sole Proprietor
3	Pick the correct statement:	A. Registration of Partnership is not mandatory according to partnership Act 1935. B. Registration of Partnership is mandatory according to partnership Act 1935 C. Registration of Partnership is not mandatory according to partnership Act 1932 D. Registration of Partnership is mandatory according to partnership Act 1932
4	Trade and all those activities, related to the transfer of goods from producer to consumers are known as	A. Commerce B. Business C. Trade D. Organization
5	What are the two types of public limited company?	A. i) Company limited by guarantee ii) Company limited by public B. i) Company limited by public ii) Company limited by shares C. Company limited by guarantee ii) Company limited by shares D. None of these
6	What is called the certificate issued to creditors or investors by the company for security of debt?	A. Debenture B. Ordinary share C. Limited share D. Issuance
7	A person or an organization which buys the share of a particular company is known as	A. Subscriber B. Manager C. Builder D. None of these
8	Types of Co-operative Societies:	A. Producers co-operative societies B. Co-operative marketing societies C. Co-operative insurance D. All of the above
9	Industry and _____ are two components of business	A. Liability B. Proprietorship C. Commerce D. Partnership
10	If a company receives less application for issued capital. What does this situation represent?	A. Over subscription B. Proper subscription C. Improper subscription D. Under subscription
11	What is called lending and selling of goods with the motive of attaining profit?	A. Institutional working B. Trade C. Organization D. None of these
12	What is the major difference between the memorandum of Association and the Articles of Association?	A. Memorandum of Association is a subsidiary is primary document B. There is no major difference between these too C. Memorandum of Association is a primary document and Articles of Association is subsidiary document D. Memorandum of Association is a secondary document and Articles of

13	_____ is a form filled by shareholder which he uses to give vote in a company meeting when he personally cannot attend the meeting.	A. Domain B. Statutory C. Proxy D. Authenticated domain
14	What are types of Cartel?	A. Price fixing cartel B. Term fixing cartel C. A & B both D. None of these
15	Business organization is an institution organized	A. And operated to provide goods and services to the society under the incentive of private gain B. And operated to provide goods and services to the society under the incentive of private loss C. And operated to produce goods only to the society under the incentive of private gain D. And operated to produce goods only to the society under the incentive of public loss
16	What is called the part of authorized capital for which people are invited to purchase the shares?	A. Unpaid capital B. Purchased capital C. Issued capital D. Reserved capital
17	What is called the buying of goods or services from abroad?	A. Export B. Import C. Trade difference D. Trade deficit
18	Name any one major difference between the Public Company and Private Company?	A. A public company cannot issue prospectus to invite public for purchase of shares while private company can issue prospectus B. There is not major difference between these two C. A Public company can issue prospectus to invite public for purchase of shares while private company cannot issue prospectus D. None of these
19	A company retains a portion of its profit as a source of finance for the company, this is known as	A. Pulling back of profit B. Ploughing back of profit C. Earning Finance D. Pulling up of profit
20	What is called the document that sets the constitution of the company and as such the foundation upon which the structure of the company is laid?	A. Articles of Association B. Articles of Corporation C. Memorandum of Association D. Corporate Identity