

NAT I Commerce Economics

Sr	Questions	Answers Choice
1	In monopoly the number of firms is:	A. One B. Three C. Two D. Unlimited
2	The other name of law of decreasing return is:	A. Law of decreasing cost B. Law of increasing cost C. Law of constant cost D. Law of increasing returns
3	Average revenue is equal to:	A. Price B. Marginal revenue C. Total revenue D. Average cost
4	When price falls supply:	A. Expands B. Remains zero C. Contrasts D. Become fixed
5	Slope of demand curve is:	A. Negative B. Zero C. Positive D. Fixed
6	Who is the writer of Wealth of Nation?	A. Marshall B. Adam Smith C. Robbins D. Keynes