

## NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
2	Maximum number of partners in partnership business is	A. 2 B. 20 C. 21 D. 10
3	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
4	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
5	Change in memorandum of association is possible by	A. Shareholders B. Promoters C. Government D. Directors
6	Wholesaler purchases in	<ul><li>A. Suitable quantities</li><li>B. Bulk quantities</li><li>C. Small quantities</li></ul>
7	Most important document of the company is	A. Memorandum of association B. Articles of association C. Prospectus of the company
8	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
9	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter
10	The method of Card Board Filling System is	A. Old B. New C. Safe D. Famous
11	The kind of human activities are	A. Three B. Four C. Two D. Five
12	The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
13	Retailer sells goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
		A. Nominal partner B. Minor partner
14	The partner who performs work practically is known as	C. Active partner D. Passive partner
15	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company

16	Calculating machine is	A. Punching machine     B. Calculator     C. Photo stat machine     D. stapler machine
17	In partnership the age of minor partner is	A. 20 years B. 22 years C. 18 years D. Below 18 years
18	In partnership business decisions are made:	A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business conditions
19	Partnership is formed under Partnership act:	A. 1940 B. 1984 C. 1913 D. 1932
20	Responsibility of sole proprietor in sole proprietorship is	A. Unlimited B. Limited C. On Govt