NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The appointed directors of the company act as director for	A. Two years B. Four years C. Three years D. Five years
2	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 D. 1992
3	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
4	In order to obtain loan from the public company issuses	A. Shares B. Debentures C. Dividend D. All of these
5	In partnership the age of minor partner is	A. 20 years B. 22 years C. 18 years D. Below 18 years
6	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
7	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
8	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter
9	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
10	Calculating machine is	A. Punching machine B. Calculator C. Photo stat machine D. stapler machine
11	The most important part of a letter is	A. Subject B. Letter heading C. Body of the letter
12	The new latest machine of calculating is	A. Calculator B. Computer C. Posting machine D. Invoicing machine
13	Two components of business are	A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce
14	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
15	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated

16	The objective of advertisement is to	A. Introduce the goods B. Save the goods C. Reach the goods to consumers D. All of these
17	Sole proprietorship is the	A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization
18	Basic objective of business is	A. Exchange of goods B. To earn profit C. Service to society
19	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management
20	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10