NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
2	In partnership the age of minor partner is	A. 20 years B. 22 years C. 18 years D. Below 18 years
3	The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
4	In public limited company the minimum number of shareholders are	A. 2 B. 10 C. 7 D. 20
5	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
6	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
7	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
8	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner
9	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To important and export goods
10	Word trade means	A. The exchange of goods B. The purchasing and selling of goods C. The business D. The production of goods
11	Responsibility of sole proprietor in sole proprietorship is	A. Unlimited B. Limited C. On Govt
12	The objective of advertisement is to	A. Introduce the goods B. Save the goods C. Reach the goods to consumers D. All of these
13	The formation of Joint stock Company is maintained under	A. Company Act,1984 B. Company Act,1932 C. Company Act,1972 D. Company Act ,1911
14	The persons performing services for the formation of joint stock Company are called as	A. Promoters B. Underwriters C. Shareholder D. Debenture holders
15	The persons who take part in the formation of the joint stock company are called	A. Promoters B. Shareholders C. Directors

		D. Debenture holders
16	Literal meanings of trade are	A. To exchange B. Buying and selling C. To remove hindrance of time D. Business
17	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner
18	Two components of business are	A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce
19	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
20	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated