

## NAT I Commerce Commerce

Cr.	Quartiene	Anguara Chaica
Sr	Questions	Answers Choice
1	The persons who take part in the formation of the joint stock company are called	A. Promoters B. Shareholders C. Directors D. Debenture holders
2	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
3	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
4	Commerce relates to	A. Purchase and sale of goods     B. Earn profit     C. Exchange of goods
5	The formation of Joint stock Company is maintained under	A. Company Act,1984 B. Company Act,1932 C. Company Act,1972 D. Company Act ,1911
6	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
7	Retailer sells goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
8	The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
9	Responsibility of sole proprietor in sole proprietorship is	A. Unlimited B. Limited C. On Govt
10	Industry is a part of	A. Commerce B. Trade C. Business D.  Finance
11	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
12	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
13	The documents through which the public is offered to purchase the shares of the company is called	A. Prospectus B. Articles of association C. Memorandum of association D. Statement in lieu of prospectus
14	The appointed directors of the company act as director for	A. Two years B. Four years C. Three years
15	In partnership business decisions are made:	D. Five years  A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business

		conditions
16	Co-operative society is formed under Act	A. 1925 B. 1932 C. 1935 D. 1984
17	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
18	Calculate machine is	<ul><li>A. Punching machine</li><li>B. Calculator</li><li>C. Photo-state machine</li><li>D. Stapler machine</li></ul>
19	Maximum number of partners in partnership business is	A. 2 B. 20 C. 21 D. 10
20	Most important document of the company is	A. Memorandum of association B. Articles of association C. Prospectus of the company