

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The new latest machine of calculating is	A. Calculator B. Computer C. Posting machine D. Invoicing machine
2	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
3	Two components of business are	A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce
4	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
5	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act, 1911
6	Basic objective of business is	A. Exchange of goods B. To earn profit C. Service to society
7	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
8	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
9	A person who takes part in economic activities to earn the profit is called	A. Businessman B. Industrialist C. Professional D. Banker
10	The second important document of joint stock company is	A. Memorandum of association B. Prospectus C. Articles of association D. Corporation certificate
11	Retailer sells goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
12	The kind of human activities are	A. Three B. Four C. Two D. Five
13	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
14	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
15	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner

16	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
17	The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
18	Most important document of the company is	A. Memorandum of association B. Articles of association C. Prospectus of the company
19	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
20	The most important part of a letter is	A. Subject B. Letter heading C. Body of the letter