

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Two components of business are	A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce
2	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner
3	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
4	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
5	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner
6	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
7	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
8	Development of National Trade solves the problems of	A. Water B. Unemployment C. Illiteracy D. All of these
9	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
10	Industry is a part of	A. Commerce B. Trade C. Business D. & Finance
11	A person who takes part in economic activities to earn the profit is called	A. Businessman B. Industrialist C. Professional D. Banker
12	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
13	The persons performing services for the formation of joint stock Company are called as	A. Promoters B. Underwriters C. Shareholder D. Debenture holders
14	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 D. 1992
15	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To purchase and sale foreign goods

D. To important and export goods

16 In partnership business decisions are made:

- A. With the consultation of all the partners
- B. By only active partners
- C. According to the conditions of partnership deed
- D. According to the business conditions

17 The formation and dissolution of sole proprietorship is

- A. Easy
- B. Complicated
- C. Difficult
- D. Very complicated

18 The method of Card Board Filling System is

- A. Old
- B. New
- C. Safe
- D. Famous

19 The maximum strength of Public Ltd Company's shareholders is

- A. 50
- B. 20
- C. 100
- D. No limit

20 The objective of advertisement is to

- A. Introduce the goods
- B. Save the goods
- C. Reach the goods to consumers
- D. All of these