

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	In partnership business decisions are made:	A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business conditions
2	The primary object of cooperative society is to	A. Earn profit B. Not to earn profit C. Member's welfare D. To make Allah Happy
3	The sole proprietorship is	A. Elastic B. Inelastic C. Durable D. None of these
4	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
5	The most important part of a letter is	A. Subject B. Letter heading C. Body of the letter
6	We call exchange of goods with goods:	A. Barter system B. Co-trade C. Industry D. Commerce
7	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter
8	The second important document of joint stock company is	A. Memorandum of association B. Prospectus C. Articles of association D. Corporation certificate
9	The kind of human activities are	A. Three B. Four C. Two D. Five
10	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
11	Literal meanings of trade are	A. To exchange B. Buying and selling C. To remove hindrance of time D. Business
12	The formation of Joint stock Company is maintained under	A. Company Act,1984 B. Company Act,1932 C. Company Act,1972 D. Company Act,1911
13	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
14	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
15	Development of National Trade solves the problems of	A. Water B. Unemployment C. Illiteracy

		D. All of these
16	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 D. 1992
17	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner
18	The letter written for the acquisition of information is	A. Circular letterB. Inquiry letterC. Agency letterD. Quotation letter
19	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
20	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner