

## NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Two components of business are	A. Industry and trade B. Profit and loss <b>C. Commerce and industry</b> D. Trade and commerce
2	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner
3	Minimum number of Directors in public Limited company?	A. Three B. Five <b>C. Seven</b> D. All of these
4	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 <b>D. 10</b>
5	The partner who performs work practically is known as	A. Nominal partner B. Minor partner <b>C. Active partner</b> D. Passive partner
6	The most important document of Joint stock company is	A. Prospectus <b>B. Memorandum of Association</b> C. Articles of Association D. Certificate of Commencement
7	Through advertisement new goods are	A. Produced B. Sold <b>C. Introduced</b> D. Spoiled
8	Development of National Trade solves the problems of	A. Water <b>B. Unemployment</b> C. Illiteracy D. All of these
9	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship <b>D. Public Limited Company</b>
10	Industry is a part of	A. Commerce B. Trade <b>C. Business</b> D. &nbsp;Finance
11	A person who takes part in economic activities to earn the profit is called	<b>A. Businessman</b> B. Industrialist C. Professional D. Banker
12	By economic activities means:	A. Business B. Commerce C. Business and profession <b>D. Business profession and employment</b>
13	The persons performing services for the formation of joint stock Company are called as	<b>A. Promoters</b> B. Underwriters C. Shareholder D. Debenture holders
14	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 <b>D. 1992</b>
15	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods

16 In partnership business decisions are made:

- A. With the consultation of all the partners
- B. By only active partners
- C. According to the conditions of partnership deed
- D. According to the business conditions

17 The formation and dissolution of sole proprietorship is

- A. Easy
- B. Complicated
- C. Difficult
- D. Very complicated

18 The method of Card Board Filling System is

- A. Old
- B. New
- C. Safe
- D. Famous

19 The maximum strength of Public Ltd Company's shareholders is

- A. 50
- B. 20
- C. 100
- D. No limit

20 The objective of advertisement is to

- A. Introduce the goods
- B. Save the goods
- C. Reach the goods to consumers
- D. All of these