NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Partnership is formed under Partnership act:	A. 1940 B. 1984 C. 1913 D. 1932
2	A person who takes part in economic activities to earn the profit is called	A. Businessman B. Industrialist C. Professional D. Banker
3	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
4	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
5	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
6	The liability of the shareholders of public Ltd Company is	A. Limited B. No one C. Un limited D. All wrong
7	The most important part of a letter is	A. Subject B. Letter heading C. Body of the letter
8	Maximum number of partners in partnership business is	A. 2 B. 20 C. 21 D. 10
9	Co-operative society is formed under Act	A. 1925 B. 1932 C. 1935 D. 1984
10	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner
11	Sole proprietorship is suitable for:	A. Large scale business B. Small scale business C. Medium scale business D. All of these
12	Development of National Trade solves the problems of	A. Water B. Unemployment C. Illiteracy D. All of these
13	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
14	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
15	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine

16	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
17	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
18	The objective of advertisement is to	A. Introduce the goods B. Save the goods C. Reach the goods to consumers D. All of these
19	Sole proprietorship is the	A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization
20	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter