

NAT I Commerce Commerce

| Sr | Questions | Answers Choice |
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| 1 | It is required necessary for international trade | A. Letter of credit B. Letter of debit C. Agency letter D. Circular letter |
| 2 | The maximum strength of Public Ltd Company's shareholders is | A. 50 B. 20 C. 100 D. No limit |
| 3 | Calculate machine is | A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine |
| 4 | Wholesaler purchases in | A. Suitable quantities B. Bulk quantities C. Small quantities |
| 5 | Change in memorandum of association is possible by | A. Shareholders B. Promoters C. Government D. Directors |
| 6 | International trade helps in | A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct |
| 7 | Maximum number of shareholders in private company is | A. 100 B. 50 C. 20 D. 10 |
| 8 | Through advertisement new goods are | A. Produced B. Sold C. Introduced D. Spoiled |
| 9 | The important function of an office is | A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management |
| 10 | Similar subject having letter send to many people is | A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter |
| 11 | Foreign trade is | A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To important and export goods |
| 12 | The owners of the company are | A. Shareholders B. Promoters C. Debenture holders D. Directors |
| 13 | Minimum number of Directors in public Limited company? | A. Three B. Five C. Seven D. All of these |
| 14 | Industry relates to | A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods |
| 15 | In sole proprietorship the capital is | A. Limited B. Depends upon sources of the owner C. Unlimited D. ... |

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| | | D. None of these |
| 16 | Two components of business are | A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce |
| 17 | Responsibility of sole proprietor in sole proprietorship is | A. Unlimited B. Limited C. On Govt |
| 18 | By economic activities means: | A. Business B. Commerce C. Business and profession D. Business profession and employment |
| 19 | Advertising expenses are met by | A. Consumers B. Whole seller C. Owner of the goods D. Retailer |
| 20 | In order to obtain loan from the public company issues | A. Shares B. Debentures C. Dividend D. All of these |