

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The documents through which the public is offered to purchase the shares of the company is called	A. Prospectus B. Articles of association C. Memorandum of association D. Statement in lieu of prospectus
2	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
3	The primary object of cooperative society is to	A. Earn profit B. Not to earn profit C. Member's welfare D. To make Allah Happy
4	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
5	Responsibility of sole proprietor in sole proprietorship is	A. Unlimited B. Limited C. On Govt
6	The kind of human activities are	A. Three B. Four C. Two D. Five
7	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
8	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
9	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
10	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
11	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
12	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
13	In public limited company the minimum number of shareholders are	A. 2 B. 10 C. 7 D. 20
		A. 1940 B. 1984
14	Partnership is formed under Partnership act:	C. 1913 D. 1932
15	The persons who take part in the formation of the joint stock company are called	A. Promoters B. Shareholders C. Directors D. Debenture holders

16	Wholesaler purchases	A. Suitable quantities B. Bulk quantities C. Small quantities D. No buying and selling
17	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
18	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
19	The objective of advertisement is	A. Introduce the things B. To save the things C. To reach the things to consumer D. All of these
20	Calculating machine is	A. Punching machine B. Calculator C. Photo stat machine D. stapler machine