

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
2	Retailer sells goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
3	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
4	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act , 1911
5	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
6	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management
7	In order to obtain loan from the public company issues	A. Shares B. Debentures C. Dividend D. All of these
8	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
9	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
10	In sole-proprietorship the capital is	A. Limited B. Unlimited C. Depends upon sources of the owner D. All of these
11	The objective of advertisement is	A. Introduce the things B. To save the things C. To reach the things to consumer D. All of these
12	The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
13	The persons who take part in the formation of the joint stock company are called	A. Promoters B. Shareholders C. Directors D. Debenture holders
14	The liability of the shareholders of public Ltd Company is	A. Limited B. No one C. Un limited D. All wrong
15	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company

D. Public Limited Company

16	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner
17	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
18	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
19	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
20	Calculating machine is	A. Punching machine B. Calculator C. Photo stat machine D. stapler machine
