

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	It is required necessary for international trade	A. Letter of credit B. Letter of debit C. Agency letter D. Circular letter
2	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
3	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
4	Wholesaler purchases in	A. Suitable quantities B. Bulk quantities C. Small quantities
5	Change in memorandum of association is possible by	A. Shareholders B. Promoters C. Government D. Directors
6	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
7	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20 D. 10
8	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
9	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management
10	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter
11	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To import and export goods
12	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
13	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
14	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
15	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of the above

		D. None of these
16	Two components of business are	A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce
17	Responsibility of sole proprietor in sole proprietorship is	A. Unlimited B. Limited C. On Govt
18	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
19	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
20	In order to obtain loan from the public company issues	A. Shares B. Debentures C. Dividend D. All of these