

NAT I Commerce Commerce

| Sr | Questions | Answers Choice |
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| 1 | Calculate machine is | A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine |
| 2 | It is required necessary for international trade | A. Letter of credit B. Letter of debit C. Agency letter D. Circular letter |
| 3 | Basic objective of business is | A. Exchange of goods B. To earn profit C. Service to society |
| 4 | Sole proprietorship is suitable for | A. Large scale business B. Medium scale business C. Small scale business D. For all of these |
| 5 | In partnership the age of minor partner is | A. 20 years B. 22 years C. 18 years D. Below 18 years |
| 6 | The liability of the shareholders of public Ltd Company is | A. Limited B. No one C. Un limited D. All wrong |
| 7 | We call exchange of goods with goods: | A. Barter system B. Co-trade C. Industry D. Commerce |
| 8 | Industry relates to | A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods |
| 9 | Industry is a part of | A. Commerce B. Trade C. Business D. Finance |
| 10 | Commerce relates to | A. Purchase and sale of goods B. Earn profit C. Exchange of goods |
| 11 | Sole proprietorship is the | A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization |
| 12 | Maximum number of partners in Banking business is | A. 40 B. 30 C. 20 D. 10 |
| 13 | The owners of the company are | A. Shareholders B. Promoters C. Debenture holders D. Directors |
| 14 | The sole proprietorship is | A. Elastic B. Inelastic C. Durable D. None of these |
| 15 | By economic activities means: | A. Business B. Commerce C. Business and profession |

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| 16 | In sole-proprietorship the capital is | A. Limited B. Unlimited C. Depends upon sources of the owner |
| 17 | Retailer sells the goods to | A. Consumers B. Hawkers C. Industrialist D. Wholesaler |
| 18 | The persons performing services for the formation of joint stock Company are called as | A. Promoters B. Underwriters C. Shareholder D. Debenture holders |
| 19 | Similar subject having letter send to many people is | A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter |
| 20 | Retailer sells goods to | A. Consumers B. Hawkers C. Industrialist D. Wholesaler |