

## NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The primary object of cooperative society is to	A. Earn profit B. Not to earn profit C. Member's welfare D. To make Allah Happy
2	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
3	The new latest machine of calculating is	A. Calculator B. Computer C. Posting machine D. Invoicing machine
4	The second important document of joint stock company is	A. Memorandum of association B. Prospectus C. Articles of association D. Corporation certificate
5	The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
6	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
7	Literal meanings of trade are	A. To exchange B. Buying and selling C. To remove hindrance of time D. Business
8	Change in memorandum of association is possible by	A. Shareholders B. Promoters C. Government D. Directors
9	In sole-proprietorship the capital is	A. Limited B. Unlimited C. Depends upon sources of the owner
10	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
11	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
12	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
13	Calculating machine is	A. Punching machine B. Calculator C. Photo stat machine D. stapler machine
14	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To important and export goods
15	The persons performing services for the formation of joint stock Company are called as	A. Promoters B. Underwriters C. Shareholder D. Debenture holders

16	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management
17	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act, 1911
18	Co-operative society is formed under Act	A. 1925 B. 1932 C. 1935 D. 1984
19	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
20	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors