

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
2	It is required necessary for international trade	A. Letter of credit B. Letter of debit C. Agency letter D. Circular letter
3	Basic objective of business is	A. Exchange of goods B. To earn profit C. Service to society
4	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
5	In partnership the age of minor partner is	A. 20 years B. 22 years C. 18 years D. Below 18 years
6	The liability of the shareholders of public Ltd Company is	A. Limited B. No one C. Un limited D. All wrong
7	We call exchange of goods with goods:	A. Barter system B. Co-trade C. Industry D. Commerce
8	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
9	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
10	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
11	Sole proprietorship is the	A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization
12	Maximum number of partners in Banking business is	A. 40 B. 30 C. 20 D. 10
13	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
14	The sole proprietorship is	A. Elastic B. Inelastic C. Durable D. None of these
15	By economic activities means:	A. Business B. Commerce C. Business and profession

		D. Business profession and employment
16	In sole-proprietorship the capital is	A. Limited B. Unlimited C. Depends upon sources of the owner
17	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
18	The persons performing services for the formation of joint stock Company are called as	A. Promoters B. Underwriters C. Shareholder D. Debenture holders
19	Similar subject having letter send to many people is	A. Inquiry letter B. Order letter C. Circular letter D. Quotation letter
20	Retailer sells goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler