

## NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	In partnership business decisions are made:	A. With the consultation of all the partners     B. By only active partners     C. According to the conditions of partnership deed     D. According to the business conditions
2	Most important document of the company is	A. Memorandum of association B. Articles of association C. Prospectus of the company
3	The most important part of a letter is	A. Subject B. Letter heading C. Body of the letter
4	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner
5	Literal meanings of trade are	A. To exchange B. Buying and selling C. To remove hindrance of time D. Business
6	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
7	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner
8	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
9	The objective of advertisement is	A. Introduce the things B. To save the things C. To reach the things to consumer D. All of these
10	The kind of human activities are	A. Three B. Four C. Two D. Five
11	Mudaraba business is commenced with Mudaraba Ordinance	A. 1980 B. 1988 C. 1984 D. 1992
12	The formation of Joint stock Company is maintained under	A. Company Act,1984 B. Company Act,1932 C. Company Act,1972 D. Company Act,1911
13	In sole-proprietorship the capital is	A. Limited B. Unlimited C. Depends upon sources of the owner
14	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter
15	Sole proprietorship is suitable for:	A. Large scale business     B. Small scale business     C. Medium scale business

	D. All of these
The primary object of cooperative society is to	A. Earn profit B. Not to earn profit C. Member's welfare D. To make Allah Happy
Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
It is required necessary for international trade	A. Letter of credit B. Letter of debit C. Agency letter D. Circular letter
The persons who form the joint stock company	A. Shareholders B. Promoters C. Mangers D. Auditors
	Minimum number of Directors in public Limited company?  The most important document of Joint stock company is  It is required necessary for international trade