NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
2	Industry is a part of	A. Commerce B. Trade C. Business D. Finance
3	Wholesaler purchases	A. Suitable quantities B. Bulk quantities C. Small quantities D. No buying and selling
4	Change in memorandum of association is possible by	A. Shareholders B. Promoters C. Government D. Directors
5	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
6	In partnership the age of minor partner is	A. 20 years B. 22 years C. 18 years D. Below 18 years
7	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated
8	The formation of Joint stock Company is maintained under	A. Company Act,1984 B. Company Act,1932 C. Company Act,1972 D. Company Act ,1911
9	The kind of human activities are	A. Three B. Four C. Two D. Five
10	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler
11	It is required necessary for international trade	A. Letter of credit B. Letter of debit C. Agency letter D. Circular letter
12	Development of National Trade solves the problems of	A. Water B. Unemployment C. Illiteracy D. All of these
13	In partnership business decisions are made:	A. With the consultation of all the partners B. By only active partners C. According to the conditions of partnership deed D. According to the business conditions
14	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
15	Maximum number of shareholders in private company is	A. 100 B. 50 C. 20

		D. 10
16	The objective of advertisement is to	A. Introduce the goods B. Save the goods C. Reach the goods to consumers D. All of these
17	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To important and export goods
18	The documents through which the public is offered to purchase the shares of the company is called	A. Prospectus B. Articles of association C. Memorandum of association D. Statement in lieu of prospectus
19	Responsibility of sole proprietor in sole proprietorship is	A. Unlimited B. Limited C. On Govt
20	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management