

## NAT I Commerce Commerce

| Sr | Questions   | Answers Choice  |
|----|---|---|
| 1  | Tell about like and dislike of  | A. Retailer<br>B. Trader<br>C. Wholesaler<br>D. Mill owner  |
| 2  | Most important document of the company is   | A. Memorandum of association<br>B. Articles of association<br>C. Prospectus of the company                                      |
| 3  | Similar subject having letter send to many people is  | A. Inquiry letter<br>B. Order letter<br>C. Circular letter<br>D. Quotation letter   |
| 4  | A person who takes part in economic activities to earn the profit is called                       | A. Businessman<br>B. Industrialist<br>C. Professional<br>D. Banker  |
| 5  | The most important part of a letter is  | A. Subject<br>B. Letter heading<br>C. Body of the letter  |
| 6  | Wholesaler purchases  | A. Suitable quantities<br>B. Bulk quantities<br>C. Small quantities<br>D. No buying and selling                                 |
| 7  | The appointed directors of the company act as director for  | A. Two years<br>B. Four years<br>C. Three years<br>D. Five years  |
| 8  | The documents through which the public is offered to purchase the shares of the company is called | A. Prospectus<br>B. Articles of association<br>C. Memorandum of association<br>D. Statement in lieu of prospectus               |
| 9  | Wholesaler purchases in   | A. Suitable quantities<br>B. Bulk quantities<br>C. Small quantities   |
| 10 | By economic activities means:   | A. Business<br>B. Commerce<br>C. Business and profession<br>D. Business profession and employment                               |
| 11 | In public limited company the minimum number of shareholders are                                  | A. 2<br>B. 10<br>C. 7<br>D. 20  |
| 12 | Minimum number of Directors in public Limited company?  | A. Three<br>B. Five<br>C. Seven<br>D. All of these  |
| 13 | The method of Card Board Filing System is   | A. Old<br>B. New<br>C. Safe<br>D. Famous  |
| 14 | The important function of an office is  | A. To provide information<br>B. To sell the goods<br>C. To purchase the goods<br>D. To improve the efficiency of the management |
| 15 | The persons who form the joint stock company  | A. Shareholders<br>B. Promoters<br>C. Mangers<br>D. Auditors  |

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| 16 | Sole proprietorship is the   | <p>A. Old form of business organization<br/>B. Developed form of business organization<br/>C. Modern form of business organization<br/>D. Obsolete form of business organization</p> |
| 17 | The persons performing services for the formation of joint stock Company are called as | <p>A. Promoters<br/>B. Underwriters<br/>C. Shareholder<br/>D. Debenture holders</p>  |
| 18 | Industry relates to  | <p>A. Production of good<br/>B. Trade<br/>C. Exchange of goods<br/>D. Purchasing and selling of goods</p>  |
| 19 | Literal meanings of trade are  | <p>A. To exchange<br/>B. Buying and selling<br/>C. To remove hindrance of time<br/>D. Business</p>   |
| 20 | Development of National Trade solves the problems of                                   | <p>A. Water<br/>B. Unemployment<br/>C. Illiteracy<br/>D. All of these</p>  |