

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	The most important part of a letter is	A. Subject B. Letter heading C. Body of the letter
2	Foreign trade is	A. Wholesale and retailer B. To purchase foreign goods C. To sale foreign goods D. To important and export goods
3	The persons performing services for the formation of joint stock Company are called as	A. Promoters B. Underwriters C. Shareholder D. Debenture holders
4	Development of National Trade solves the problems of	A. Water B. Unemployment C. Illiteracy D. All of these
5	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
6	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
7	The appointed directors of the company act as director for	A. Two years B. Four years C. Three years D. Five years
8	The method of Card Board Filling System is	A. Old B. New C. Safe D. Famous
9	Partnership is formed under Partnership act:	A. 1940 B. 1984 C. 1913 D. 1932
10	A person who takes part in economic activities to earn the profit is called	A. Businessman B. Industrialist C. Professional D. Banker
11	Calculating machine is	A. Punching machine B. Calculator C. Photo stat machine D. stapler machine
12	By economic activities means:	A. Business B. Commerce C. Business and profession D. Business profession and employment
13	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
14	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
15	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods

		D. Retailer
16	The sole proprietorship is	A. Elastic B. Inelastic C. Durable D. None of these
17	The second important document of joint stock company is	A. Memorandum of associationB. ProspectusC. Articles of associationD. Corporation certificate
18	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To improve the efficiency of the management
19	Tell about like and dislike of	A. Retailer B. Trader C. Wholesaler D. Mill owner
20	The letter written for the acquisition of information is	A. Circular letter B. Inquiry letter C. Agency letter D. Quotation letter