

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	In partnership business decisions are made:	<p>A. With the consultation of all the partners</p> <p>B. By only active partners</p> <p>C. According to the conditions of partnership deed</p> <p>D. According to the business conditions</p>
2	By economic activities means:	<p>A. Business</p> <p>B. Commerce</p> <p>C. Business and profession</p> <p>D. Business profession and employment</p>
3	The objective of advertisement is	<p>A. Introduce the things</p> <p>B. To save the things</p> <p>C. To reach the things to consumer</p> <p>D. All of these</p>
4	In partnership the age of minor partner is	<p>A. 20 years</p> <p>B. 22 years</p> <p>C. 18 years</p> <p>D. Below 18 years</p>
5	In public limited company the minimum number of shareholders are	<p>A. 2</p> <p>B. 10</p> <p>C. 7</p> <p>D. 20</p>
6	The persons who form the joint stock company	<p>A. Shareholders</p> <p>B. Promoters</p> <p>C. Mangers</p> <p>D. Auditors</p>
7	In order to obtain loan from the public company issues	<p>A. Shares</p> <p>B. Debentures</p> <p>C. Dividend</p> <p>D. All of these</p>
8	The objective of advertisement is to	<p>A. Introduce the goods</p> <p>B. Save the goods</p> <p>C. Reach the goods to consumers</p> <p>D. All of these</p>
9	The letter written for the acquisition of information is	<p>A. Circular letter</p> <p>B. Inquiry letter</p> <p>C. Agency letter</p> <p>D. Quotation letter</p>
10	Advertising expenses are met by	<p>A. Consumers</p> <p>B. Whole seller</p> <p>C. Owner of the goods</p> <p>D. Retailer</p>
11	It is required necessary for international trade	<p>A. Letter of credit</p> <p>B. Letter of debit</p> <p>C. Agency letter</p> <p>D. Circular letter</p>
12	The appointed directors of the company act as director for	<p>A. Two years</p> <p>B. Four years</p> <p>C. Three years</p> <p>D. Five years</p>
13	Commerce relates to	<p>A. Purchase and sale of goods</p> <p>B. Earn profit</p> <p>C. Exchange of goods</p>
14	Retailer sells goods to	<p>A. Consumers</p> <p>B. Hawkers</p> <p>C. Industrialist</p> <p>D. Wholesaler</p>
		<p>A. 2</p>

15	Maximum number of partners in partnership business is	B. 20 C. 21 D. 10
16	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
17	Two components of business are	A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce
18	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
19	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
20	Wholesaler purchases	A. Suitable quantities B. Bulk quantities C. Small quantities D. No buying and selling