

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	International trade helps in	A. Abolishment of monopoly B. Increasing the production C. Stabilizing the price D. All correct
2	Wholesaler purchases in	A. Suitable quantities B. Bulk quantities C. Small quantities
3	Sole proprietorship is the	A. Old form of business organization B. Developed form of business organization C. Modern form of business organization D. Obsolete form of business organization
4	Commerce relates to	A. Purchase and sale of goods B. Earn profit C. Exchange of goods
5	Industry relates to	A. Production of good B. Trade C. Exchange of goods D. Purchasing and selling of goods
6	Advertising expenses are met by	A. Consumers B. Whole seller C. Owner of the goods D. Retailer
7	Sole proprietorship is suitable for:	A. Large scale business B. Small scale business C. Medium scale business D. All of these
8	Most important document of the company is	A. Memorandum of association B. Articles of association C. Prospectus of the company
9	Change in memorandum of association is possible by	A. Shareholders B. Promoters C. Government D. Directors
10	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
11	The sole proprietorship is	A. Elastic B. Inelastic C. Durable D. None of these
12	Two components of business are	A. Industry and trade B. Profit and loss C. Commerce and industry D. Trade and commerce
13	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated
14	We call exchange of goods with goods:	A. Barter system B. Co-trade C. Industry D. Commerce
15	Retailer sells the goods to	A. Consumers B. Hawkers C. Industrialist D. Wholesaler

16	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
17	In sole proprietorship the capital is	A. Limited B. Depends upon sources of the owner C. Unlimited D. None of these
18	Minimum number of Directors in public Limited company?	A. Three B. Five C. Seven D. All of these
19	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
20	The primary object of cooperative society is to	A. Earn profit B. Not to earn profit C. Member's welfare D. To make Allah Happy