

NAT I Commerce Commerce

Sr	Questions	Answers Choice
1	Through advertisement new goods are	A. Produced B. Sold C. Introduced D. Spoiled
2	The owners of the company are	A. Shareholders B. Promoters C. Debenture holders D. Directors
3	Which business organization can sale its shares to public:	A. Partnership B. Private Limited Company C. Sole proprietorship D. Public Limited Company
4	The most important document of Joint stock company is	A. Prospectus B. Memorandum of Association C. Articles of Association D. Certificate of Commencement
5	The method of Card Board Filling System is	A. Old B. New C. Safe D. Famous
6	Partnership is formed under Partnership act:	A. 1940 B. 1984 C. 1913 D. 1932
7	The kind of human activities are	A. Three B. Four C. Two D. Five
8	In sole-proprietorship the capital is	A. Limited B. Unlimited C. Depends upon sources of the owner D. None of these
9	Word trade means	A. The exchange of goods B. The purchasing and selling of goods C. The business D. The production of goods
10	The formation and dissolution of sole proprietorship is	A. Easy B. Complicated C. Difficult D. Very complicated
11	Sole proprietorship is suitable for	A. Large scale business B. Medium scale business C. Small scale business D. For all of these
12	The maximum strength of Public Ltd Company's shareholders is	A. 50 B. 20 C. 100 D. No limit
13	The persons who take part in the formation of the joint stock company are called	A. Promoters B. Shareholders C. Directors D. Debenture holders
14	The objective of advertisement is	A. Introduce the things B. To save the things C. To reach the things to consumer D. All of these
15	The important function of an office is	A. To provide information B. To sell the goods C. To purchase the goods D. To manage the office

		D. To improve the efficiency of the management
16	Wholesaler purchases	A. Suitable quantities B. Bulk quantities C. Small quantities D. No buying and selling
17	The formation of Joint stock Company is maintained under	A. Company Act, 1984 B. Company Act, 1932 C. Company Act, 1972 D. Company Act, 1911
18	Calculate machine is	A. Punching machine B. Calculator C. Photo-state machine D. Stapler machine
19	Literal meanings of trade are	A. To exchange B. Buying and selling C. To remove hindrance of time D. Business
20	The partner who performs work practically is known as	A. Nominal partner B. Minor partner C. Active partner D. Passive partner