

ICS Part 2 Economics English Medium Chapter 6 Online Test

| Sr | Questions | Answers Choice |
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| 1 | Which one of the NOT a principle of taxation | A. Principle of equalityB. Pricniple of moralityC. Principleof certaintyD. Principle of diversity |
| 2 | Progressive taxes | A. Incereasegovernemnt revenue B. Bring equality in distributio nof incomes C. Act as panality for rich people D. a and b of above |
| 3 | Govt. prepares its budget | A. Weekly B. Montly C. Quarterly D. Annually |
| 4 | Govt.taxing and spending policies are called. | A. Fiscal policy B. Public policy C. Monetary Policy D. Economic policy |
| 5 | Which source a private company cannot use? | A. A Bank loan B. Tax C. Selling new shares in stock exchange D. Detail finance |
| 6 | Oneof he following is NOT a feature of private finance. | A. Balancing of incoem and expenditure B. Secrecy C. Publicity D. Saving some part of income |
| 7 | Which of the followign tax is best example of ability to pay principle of taxes | A. excise tax on cigratettes B. Highway tolltax C. Personal income tax D. Proportional sales tax |
| 8 | Govt. taxatio and spending policieis are called. | A. Fiscal policy B. Monetary policy C. Commercial policy D. Finance policy |
| 9 | The most important source of income of a government is. | A. Foreign loansB. Printing of New moneyC. Sale of government propertyD. Taxes |
| 10 | In Pakistan Income tax is | A. Progressive tax B. Regressive tax C. Proportional tax D. Fixed tax |
| 11 | The Government can colect funds from | A. Taxes B. Fees C. Prices of public goods D. All the three |
| 12 | Taxes on commodities are | A. Direct taxes B. Indirect Taxes C. Progressive taxes D. Propotional taxes |
| 13 | Prograssive taxes | A. Are harmful for the economy B. Bring equality in distributio of income C. Compel rich people to be honest D. Decrease evasion of taxes |
| 14 | In Pakistan, taxes are leived by | A. Prime Minister of PakistanB. President of PakistanC. Federal cabinet of ministersD. National Assembly |
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| 15 | It is direct tax | A. Excise tax B. Sales tax C. Income tax D. Custom duty |
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| 16 | Governmet finance is called. | A. National financeB. Public financeC. Private financeD. a and b above |
| 17 | This is not a Principal of taxation | A. Principal of equalityB. Pricipal of secracyC. Principal of adequacyD. Principal of convenience |
| 18 | Whom of the followng propounded principles of taxation | A. Keynes B. Adam Smith C. Marshall D. Ghazali |
| 19 | The most important source of income of a goernemnt is. | A. Foreign loansB. TaxesC. Printing of new moneyD. Sale of governemnt property |
| 20 | InPakistan government budget is prepared by | A. National Assembly B. Presidnet of Pakistan C. Ministry of Finance D. State Bank of Pakistan |