

ICS Part 2 Economics English Medium Chapter 5 Online Test

Sr	Questions	Answers Choice
1	Which type of cheque is more safe for transfer of money	A. Cross cheque B. Order cheque C. Traveller cheque D. Bearer cheque
2	The following is not a bank liability.	A. Demand deposit B. Time deposit C. Loan D. Saving Deposit
3	Treasury bill is used for	A. Getting short term loans by central bank B. Getting long term loans C. Collecting govt. taxes D. Make payments of utility bills
4	Commercial banks are able to create money by	A. Making loans B. Printing Money C. Moral suasion Selling government loans D. Printing money
5	Commercial banks accept deposits and provide	A. Money B. Loans C. Bill of exchange
6	When a commercial bank creaes credite. Its immediate effect is tha tit raises.	A. The exchange rate B. The money supply C. The interest rate D. The real national income
7	Which is a function of commercial bank	A. Acting as a govt. banker B. Fixing the exchange rate C. Making loans D. Issueing bank notes
8	Demand deposit are	A. Bank notes B. Money C. Considered as ner money D. Legal money
9	Which is the sourceof interest for a bank	A. Advances B. Bills discounted C. Investments D. All
10	Balance sheet of a bank has two parts	A. Supply and demand for deposits B. Supply and demand of Advances C. Assests and liabilities D. Cash Reserves and loans
11	Which type of cheque is least safe for transfer of money	A. Bearer cheque B. Traveller cheque C. Order cheque D. Cross cheque
12	Central banks rate of lending to commercial banks is called.	A. Money rate B. Control rate C. Intrested rate D. Discount rate
13	Out following the only recognised legal tender is	A. Cheque B. Currency notes and coins C. Notes and cheques D. Credit card
14	It creates credit	A. Central Bank B. Commercial Bank C. Government D. Stock exchange
15	Credit money is created by	A. Exchange bank B. Commerical Bank C. Finance companies D.

		D. None of the above
16	10-Rupees note is issued by	A. National Bank B. State Bank C. Govt. of Pakistan D. Governer State bank
17	Which type of card is not issued by central banks	A. Credi card B. Debit card C. ATM Card D. None is issued by it
18	Cash cannot be directly obtaines from a bank against	A. Cross cheque B. Order cheque C. bearer cheque D. Traveller cheque
19	Banks discout it and advance loans.	A. Draft B. Bill of exchange C. Pay Order D. Gold
20	Whcih organisation controls the banking system to most countries.	A. Central Bank B. Commercial bank C. Investment bankWorld bank