

## ICS Part 2 Economics English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Money Material should be	A. Abundant B. Scarce C. Beautiful D. Heavy
2	Quantity of oney has relation with alue of money	A. Direct B. Indirect C. Inverse D. No relation
3	If no money is used to exchange goods it is called.	A. Barter B. Currency C. Black Market D. Free Trade
4	Ten Rupee note is	A. Token money B. Creadit money C. Legal Money D. a and c of above
5	Cross cheque has a cross sign in the	A. Right side upper comer     B. Right side lowr comer     C. It does not have cross sign     D. Left side upper corner
6	Convert money means.	A. It can buy goods B. Govt. give gold against C. Illegal money D. Low value money
7	This is a characeristics of good money	A. High intricnsic value     B. General acceptability     C. Atractive design     D. Easy of duplicate
8	Which is the charactertistic of good money	A. Has good design B. Has high value C. Has a fixed value in gold D. Is readily accepted by people
9	The most importnat fature of money	A. General acceptability B. Store of value C. Covertibility into gold D. Medium of exchange
10	Cheque is	A. Legal Money B. Credit money C. Paper money D. Not money
11	It is the medium of exchange	A. Black money B. Currency C. Near money D. Foreign exchange
12	Cash can NOT be directly drawn fro a bank against	A. Cross Cheque B. Order cheque C. Bearer cheque D. Traveller cheque
13	Speculative demand for money depends upon	A. Income B. Investment C. Rate of Interest D. Central bank
14	It can change money supply	A. National Assembly B. Supreme court C. Government D. State Bank
15	Which is money	A. Cheque B. Credite card C. Currency D. Prize Bond

16	Rupee is a coin	A. Full value B. Token money C. Credite money D. Convertible
17	This is NOT money	A. Currency B. Prize Bond C. Demand deposit oin a bank D. Coins
18	According to Keynesmotives for holding money are.	A. Two B. Three C. Four D. Five
19	Which is not a Function of money	A. Make demand and supply equal B. Medium of exchange C. Store of value D. Meaasure of value
20	In the equation MV =PY represents	A. Money supply B. Money Demand C. Maximum output D. Minimum Optput