

ICS Part 2 Economics English Medium Chapter 3 Online Test

Sr	Questions	Answers Choice
1	Speculative demand for money depends upon	A. Income B. Investment C. Rate of Interest D. Central bank
2	Which is not a Function of money	A. Make demand and supply equal B. Medium of exchange C. Store of value D. Meaasure of value
3	Convert money means.	A. It can buy goods B. Govt. give gold against C. Illegal money D. Low value money
4	In the equation $MV = Py$. V represents	A. Value of money B. Velocity of circulation of money C. Variation of nation income D. All of the above
5	Cheque is	A. Legal Money B. Credit money C. Paper money D. Not money
6	This is NOT money	A. Currency B. Prize Bond C. Demand deposit oin a bank D. Coins
7	It can change money supply	A. National Assembly B. Supreme court C. Government D. State Bank
8	Money Material should be	A. Abundant B. Scarce C. Beautiful D. Heavy
9	Cash can NOT be directly drawn fro a bank against	A. Cross Cheque B. Order cheque C. Bearer cheque D. Traveller cheque
10	In the equation $MV = PY$ represents	A. Money supply B. Money Demand C. Maximum output D. Minimum Optput
11	Rupee is a coin	A. Full value B. Token money C. Credite money D. Convertible
12	Quantity of oney has relation with alue of money	A. Direct B. Indirect C. Inverse D. No relation
13	This is a characteristic of good money	A. High intrinsic value B. Liquidity C. Attractive design D. Easy to duplicate
14	In Pakistan money a account is	A. Paisa B. Rupee C. Gold D. Dollar
15	According to Keynes motives for holding money are.	A. Two B. Three C. Four D. Five

16	Which is money	A. Cheque B. Credite card C. Currency D. Prize Bond
17	If no money is used to exchange goods it is called.	A. Barter B. Currency C. Black Market D. Free Trade
18	Cross cheque has a cross sign in the	A. Right side upper comer B. Right side low comer C. It does not have cross sign D. Left side upper corner
19	Cross cheque has tow lines drawn on	A. Right side upper corner B. Left side upper corner C. Right side lower corner D. In the Centre
20	It is included in kind of money	A. Legal money B. Credit money C. Taken money D. All of the above