

## ICS Part 2 Economics English Medium Chapter 13 Online Test

Sr	Questions	Answers Choice
1	Out of the following the only reconised legal lender is.	A. Bank notes B. Cheque C. Draft D. Credite card
2	State Bank was established in	A. 1948 B. 1950 C. 1952 D. 1954
3	First women bank is	A. Govt Bank B. Privat bank C. Non Scheduled bank D. Investment Bank
4	Open Market Operations is	A. Buying and selling govt securities B. Buying and selling shares of companies C. Buying and selling bills of exchange D. Buying and selling foreign exchange
5	The bank established for loans to very small enterprises is called.	A. Micro Finance Bank B. Modarba Bank C. SME bank D. Firs Mini Bank
6	Pakistan has a bankng system.	A. Developed B. Underdeveloped C. Very unognsed D. Inefficient
7	National Bank is.	A. Public Sector bank B. Private Bank C. Microfianace bank D. Specialised bank
8	Commercial bank in Pakistan are supervised by	A. State Bank B. National Bank C. Finance Minister D. World Bank
9	It is NOT an instrument of monetary policy	A. Bank rate B. Open market operations C. Change in resere rato D. Issure notes
10	Nationalisation of banks was done in	A. 1974 B. 1976 C. 1978 D. 1980
11	Which statemetn is true of the relationship betwene bond prices and bond yields.	A. They very inversely B. They are not related C. They tool very directly D. They are related in long run and not in the short run
12	National Bank of Pakistan was established in	A. 1949 B. 1959 C. 1960 D. 1979
13	Total number of branches of Pakistani banks is approximately	A. 5000 B. 10000 C. 15000 D. 20000
14	National Bank of Pakistan is	A. Industrial Bank B. Commercial Bank C. Central Bank D. Investment Bank

15	When the state bank wants to decrease money supply in the country it.	A. Buys government securities in the stock market B. Sells government securities C. Lowers the discount rate D. B and C
16	Discount rate of the State Bank of Pakistan is	A. Less than 5% B. More than 5% but not more than 15% C. More than 15% but not more than 25% D. More than 25%
17	Acting as lender of last resort a central bank lends to.	A. Commercial Bank B. Stock exchange C. Money markets D. Does not lend
18	Which is the most widely used tool of monetary policy	A. Open market operations B. Issuing of notes C. Discount rate D. Clearing house
19	Central Bank rate lending to commercial banks is called.	A. Discount rate B. Money rate C. Control Rate D. Interest rate
20	10- Rupees note is issued by	A. National Bank B. State Bank C. Govt of Pakistan D. Governor State bank