

ICS Part 2 Economics English Medium Chapter 13 Online Test

Sr	Questions	Answers Choice
1	Acting as lender of last resort a central bank lends to.	A. Commercial Bank B. Stock exchange C. Money markets D. Does not lend
2	Discount rate of state Bank of Pakistan is	A. Less than 5% B. More than 5% but not more than 15% C. More than 15% but not more than 25% D. More than 25%
3	When the state bank wants to decrease money supply in the country it.	A. Buys govt securities in stock market B. Sells govt securities C. Lowers discount rate D. B and C
4	National Bank of Pakistan was established in	A. 1949 B. 1959 C. 1960 D. 1979
5	10- Rupees note is issued by	A. National Bank B. State Bank C. Govt of Pakistan D. Governor State bank
6	Out of the following the only recognised legal tender is.	A. Bank notes B. Cheque C. Draft D. Credit card
7	Nationalisation of banks was done in	A. 1974 B. 1976 C. 1978 D. 1980
8	The bank established for loans to very small enterprises is called.	A. Micro Finance Bank B. Modarba Bank C. SME bank D. First Mini Bank
9	State Bank was established in	A. 1948 B. 1950 C. 1952 D. 1954
10	Total number of branches of Pakistani banks is approximately	A. 5000 B. 10000 C. 15000 D. 20000
11	Which statement is true of the relationship between bond prices and bond yields.	A. They are inversely related B. They are not related C. They are directly related D. They are related in the long run and not in the short run
12	First women bank is	A. Govt Bank B. Privat bank C. Non Scheduled bank D. Investment Bank
13	Pakistan has a banking system.	A. Developed B. Underdeveloped C. Very unorganised D. Inefficient
14	Central Bank rate lending to commercial banks is called.	A. Discount rate B. Money rate C. Control Rate D. Interest rate

15	National Bank of Pakistan is	A. Industrial Bank B. Commercial Bank C. Central Bank D. Investment Bank
16	National Bank is.	A. Public Sector bank B. Private Bank C. Microfinance bank D. Specialised bank
17	Commercial bank in Pakistan are supervised by	A. State Bank B. National Bank C. Finance Minister D. World Bank
18	Open Market Operations is	A. Buying and selling govt securities B. Buying and selling shares of companies C. Buying and selling bills of exchange D. Buying and selling foreign exchange
19	Which is the most widely used tool of monetary policy	A. Open market operations B. Issuing of notes C. Discount rate D. Cleaning house
20	It is NOT an instrument of monetary policy	A. Bank rate B. Open market operations C. Change in reserve ratio D. Issue notes