

ICS Part 2 Economics English Medium Chapter 13 Online Test

| Sr | Questions | Answers Choice |
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| 1 | Pakistan has a banking system. | A. Developed B. Underdeveloped C. Very unognsed D. Inefficient |
| 2 | Which statemetn is true of the relationship betwene bond prices and bond yields. | A. They very inversely B. They are not related C. They too very directly D. They are related in long run and not in the short run |
| 3 | First women bank is | A. Govt Bank B. Privat bank C. Non Scheduled bank D. Investment Bank |
| 4 | Open Market Operations is | A. Buying and selling govt securities B. Buying and selling shares of companies C. Buying and selling bills of exchange D. Buying and selling foreign exchange |
| 5 | Whenthe state bank wants be decrease money supply in the country it. | A. Buys govt securities is stock market B. Sells govt securities C. Lowers siscount rate D. B and C |
| 6 | Nationalisation of banks was done in | A. 1974 B. 1976 C. 1978 D. 1980 |
| 7 | National Bank is. | A. Public Sector bank B. Private Bank C. Microfianace bank D. Specialised bank |
| 8 | Acting as lender of last resort a central bank lends to. | A. Commercial Bank B. Stock exchange C. Money markets D. Does not lend |
| 9 | Commercial bank in Pakistan are supervised by | A. State Bank B. National Bank C. Finance Minister D. World Bank |
| 10 | Central Bank rate lending to commercial banks is called. | A. Discount rate B. Money rate C. Control Rate D. Interest rate |
| 11 | National Bank of Pakistan was established in | A. 1949 B. 1959 C. 1960 D. 1979 |
| 12 | Whcih is the mot widely used tool of monetary policy | A. Open market operations B. Issuing of notes C. Discount rate D. Cleaning house |
| 13 | State Bank was established in | A. 1948 B. 1950 C. 1952 D. 1954 |
| 14 | The bank established for loans to very small enterprises is called. | A. Micro Finance Bank B. Modarba Bank C. SME bank D. Firs Mini Bank |

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| 15 | Total number of branches of Pakistani banks is approximately | A. 5000 B. 10000 C. 15000 D. 20000 |
| 16 | It is NOT an instrument of monetary policy | A. Bank rate B. Open market operations C. Change in reserve ratio D. Issuance notes |
| 17 | 10- Rupees note is issued by | A. National Bank B. State Bank C. Govt of Pakistan D. Governor State bank |
| 18 | Out of the following the only recognised legal tender is. | A. Bank notes B. Cheque C. Draft D. Credit card |
| 19 | Discount rate of State Bank of Pakistan is | A. Less than 5% B. More than 5% but not more than 15% C. More than 15% but not more than 25% D. More than 25% |
| 20 | National Bank of Pakistan is | A. Industrial Bank B. Commercial Bank C. Central Bank D. Investment Bank |