

## ICS Part 2 Economics English Medium Chapter 12 Online Test

Sr	Questions	Answers Choice
1	Standard of living of worker depends upon their	A. Nominal wages B. Real wages C. Average product D. Govt. Policy
2	Who is unemployed	A. House wife B. College Student C. Afreshly graduated engineer who is searching for a job D. A peer who lives on gifts from murreds
3	A skilled worker is an example of.	A. Scarcity B. An entrepreneur C. The labour input D. a and c above
4	Unemployment due to mechanizatin of agriculture is.	A. Seasonal B. Structural C. Industrial D. Personal
5	Productive of labour can be increases by	A. Raising minimum wages B. Raising avarege wages C. Increaseing skills of workers D. All of the above
6	Union leaders are in a better position to bargain for higher wages if labour demand is.	A. Elastic B. Inelastic C. Very large D. Permanent
7	By 2018 Pakistan's total population reached approximately	A. 180 million B. 210 million C. 240 million D. 270 million
8	In which form the larges percentage of national incomeis earned.	A. Interest income B. Proprietor's income C. Elyees wages D. Rental income
9	Unemployment rate in Pakisan is	A. 6% B. 16% C. 20% D. More than 20%
10	According to Malthus Population increases by Pogression of kind	A. Systematic B. Arithmetic C. Geometric D. Automatic
11	In 2018 Pkistan's total population stands approximately at	A. 11 cores B. 21 cores C. 31 cores D. 41 cores
12	The natures of unemployment due to machanization of agriculture is	A. Seasonal B. Structural C. Frictional D. Permanent
13	Labour includes	A. The inventor B. The innovator C. The unskilled worker D. All of the above
14	Working population in Pakistan i in the ratio of total population	A. 1/3 B. 1/2 C. 1/4 D. 1/5
15	Mobility of labour	A. Increases efficiency of labour B. Spolic labour C. Incresases division of labour

D. a and c above

16 Unemployment takes place because of.

- A. High demand for labour
- B. High population growth rate
- C. More exports
- D. Higher education